109TH CONGRESS 2D SESSION

## H. J. RES. 98

Proposing a balanced budget amendment to the Constitution of the United States.

## IN THE HOUSE OF REPRESENTATIVES

September 28, 2006

Mrs. Musgrave introduced the following joint resolution; which was referred to the Committee on the Judiciary

## **JOINT RESOLUTION**

Proposing a balanced budget amendment to the Constitution of the United States.

- 1 Resolved by the Senate and House of Representatives
- 2 of the United States of America in Congress assembled
- 3 (two-thirds of each House concurring therein), That the fol-
- 4 lowing article is proposed as an amendment to the Con-
- 5 stitution of the United States, which shall be valid to all
- 6 intents and purposes as part of the Constitution when
- 7 ratified by the legislatures of three-fourths of the several
- 8 States within seven years after the date of its submission
- 9 for ratification: the following article is proposed as an
- 10 amendment to the Constitution of the United States,

- 1 which shall be valid to all intents and purposes as part
- 2 of the Constitution when ratified by the legislatures of
- 3 three-fourths of the several States within seven years after
- 4 the date of its submission for ratification:
- 5 "ARTICLE —
- 6 "Section 1. Total outlays for any fiscal year shall
- 7 not exceed total receipts for that fiscal year, unless three-
- 8 fifths of the whole number of each House of Congress shall
- 9 provide by law for a specific excess of outlays over receipts
- 10 by a rollcall vote.
- "Section 2. The limit on the debt of the United
- 12 States held by the public shall not be increased, unless
- 13 three-fifths of the whole number of each House shall pro-
- 14 vide by law for such an increase by a rollcall vote.
- 15 "Section 3. Prior to each fiscal year, the President
- 16 shall transmit to the Congress a proposed budget for the
- 17 United States Government for that fiscal year in which
- 18 total outlays do not exceed total receipts.
- 19 "Section 4. No bill to increase revenue shall become
- 20 law unless approved by a majority of the whole number
- 21 of each House by a rollcall vote.
- 22 "Section 5. The Congress may waive the provisions
- 23 of this article for any fiscal year in which a declaration
- 24 of war is in effect. The provisions of this article may be
- 25 waived for any fiscal year in which the United States is

- 1 engaged in military conflict which causes an imminent and
- 2 serious military threat to national security and is so de-
- 3 clared by a joint resolution, adopted by a majority of the
- 4 whole number of each House, which becomes law.
- 5 "Section 6. The Congress shall enforce and imple-
- 6 ment this article by appropriate legislation, which may rely
- 7 on estimates of outlays and receipts.
- 8 "Section 7. Total receipts shall include all receipts
- 9 of the United States Government except those derived
- 10 from borrowing. Total outlays shall include all outlays of
- 11 the United States Government except for those for repay-
- 12 ment of debt principal.
- "Section 8. This article shall take effect beginning
- 14 with the later of the second fiscal year beginning after its
- 15 ratification or the first fiscal year beginning after Decem-
- 16 ber 31, 2010.".

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