

108TH CONGRESS
1ST SESSION

S. 92

To accelerate and make permanent the child tax credit.

IN THE SENATE OF THE UNITED STATES

JANUARY 7, 2003

Mrs. LINCOLN introduced the following bill; which was read twice and referred
to the Committee on Finance

A BILL

To accelerate and make permanent the child tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ACCELERATION OF CHILD TAX CREDIT.**

4 (a) IN GENERAL.—Subsection (a) of section 24 of the
5 Internal Revenue Code of 1986 (relating to child tax cred-
6 it) is amended to read as follows:

7 “(a) ALLOWANCE OF CREDIT.—There shall be al-
8 lowed as a credit against the tax imposed by this chapter
9 for the taxable year with respect to each qualifying child
10 of the taxpayer an amount equal to \$1,000.”

11 (b) CONFORMING AMENDMENTS.—

1 (1) REPEAL OF AMENDMENT.—Section 201(a)
2 of the Economic Growth and Tax Relief Reconcili-
3 ation Act of 2001 is repealed.

4 (2) REPEAL OF SUNSET.—Title IX of the Eco-
5 nomic Growth and Tax Relief Reconciliation Act of
6 2001 (relating to sunset of provisions of such Act)
7 shall not apply to section 201 (other than subsection
8 (a) of such section) of such Act.

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