

108TH CONGRESS
1ST SESSION

S. 529

To amend the Internal Revenue Code of 1986 to exclude from gross income loan payments received under the National Health Service Corps Loan Repayment Program established in the Public Health Service Act.

IN THE SENATE OF THE UNITED STATES

MARCH 5, 2003

Ms. CANTWELL, (for herself, Mr. THOMAS, Mr. LEAHY, Mr. SMITH, Mr. WYDEN, Ms. SNOWE, Mr. DURBIN, Mr. HAGEL, Mr. ROBERTS, and Mr. CHAMBLISS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to exclude from gross income loan payments received under the National Health Service Corps Loan Repayment Program established in the Public Health Service Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. EXCLUSION FOR LOAN PAYMENTS UNDER NA-**
2 **TIONAL HEALTH SERVICE CORPS LOAN RE-**
3 **PAYMENT PROGRAM.**

4 (a) **IN GENERAL.**—Section 117 of the Internal Rev-
5 enue Code of 1986 is amended by adding at the end the
6 following new subsection:

7 “(e) **LOAN PAYMENTS UNDER NATIONAL HEALTH**
8 **SERVICE CORPS LOAN REPAYMENT PROGRAM.**—Gross in-
9 come shall not include any amount received under section
10 338B(g) of the Public Health Service Act.”.

11 (b) **EFFECTIVE DATE.**—The amendment made by
12 subsection (a) shall apply to amounts received by an indi-
13 vidual in taxable years beginning after December 31,
14 2002.

○