

108TH CONGRESS
2D SESSION

S. 2995

To permanently extend the income tax deduction for college tuition expenses.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 18, 2004

Mr. SCHUMER (for himself, Mr. BIDEN, and Mr. DURBIN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To permanently extend the income tax deduction for college tuition expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF TUITION DEDUC-**
4 **TION.**

5 (a) **REPEAL OF TERMINATION CLAUSE.**—Section
6 222 of the Internal Revenue Code of 1986 is amended by
7 striking subsection (e).

8 (b) **EFFECTIVE DATE.**—The amendment made by
9 this section shall apply to payments made in taxable years
10 beginning after December 31, 2005.

1 (c) PROVISION MADE PERMANENT.—Title IX of the
2 Economic Growth and Tax Relief Reconciliation Act of
3 2001 (relating to sunset of provisions of such Act) shall
4 not apply to section 431 of such Act.

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