108TH CONGRESS 2D SESSION

S. 2780

To amend title XVIII of the Social Security Act to stabilize the amount of the medicare part B premium.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 8, 2004

Ms. Stabenow (for herself, Mr. Kennedy, Mr. Rockefeller, Mr. Dayton, Mrs. Boxer, Mr. Lautenberg, Mr. Corzine, Mr. Harkin, Mr. Reid, and Mr. Leahy) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend title XVIII of the Social Security Act to stabilize the amount of the medicare part B premium.

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "Keep the Promise of
- 3 Medicare Act of 2004".
- 4 SEC. 2. STABILIZATION OF MEDICARE PART B PREMIUM.
- 5 Section 1839(a)(3) of the Social Security Act (42
- 6 U.S.C. 1395r(a)(3)) is amended by adding at the end the
- 7 following new sentence: "Notwithstanding the preceding
- 8 sentences, the monthly premium rate determined under
- 9 this paragraph for each month in 2005 may not exceed

- 1 an amount equal to the monthly premium rate determined
- 2 under this paragraph for each month in 2004 adjusted
- 3 by the percentage change in the average Consumer Price
- 4 Index for Urban Wage Earners and Clerical Workers
- 5 (CPI-W) for the third quarter of 2003 to the third quar-

 $6 \hspace{0.1in} \mathrm{ter} \hspace{0.1in} \mathrm{of} \hspace{0.1in} 2004. ".$

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