

108TH CONGRESS
2D SESSION

S. 2700

AN ACT

To provide an additional temporary extension of programs under the Small Business Act and the Small Business Investment Act of 1958 through September 17, 2004, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. ADDITIONAL TEMPORARY EXTENSION OF PRO-**
 2 **GRAMS UNDER SMALL BUSINESS ACT AND**
 3 **SMALL BUSINESS INVESTMENT ACT OF 1958.**

4 The authorization for any program, authority, or pro-
 5 vision, including any pilot program, that was extended
 6 through June 4, 2004, by section 1 of Public Law 108–
 7 217 is further extended through September 17, 2004,
 8 under the same terms and conditions.

9 **SEC. 2. TECHNICAL AMENDMENT.**

10 Section 2 of Public Law 108–205 is amended by
 11 striking “October 1, 2003” and inserting “March 15,
 12 2004”. The amendment made by the preceding sentence
 13 shall take effect as if included in the enactment of the
 14 section to which it relates.

15 **SEC. 3. COMPENSATION OF AGENTS.**

16 Section 5 of the Small Business Act (15 U.S.C. 634)
 17 is amended—

18 (1) in subsection (g)(4), by adding at the end
 19 the following:

20 “(C) The Administration may contract
 21 with an agent to carry out, on behalf of the Ad-
 22 ministration, the assessment and collection of
 23 the annual fee established under section
 24 7(a)(23). The agent may receive, as compensa-
 25 tion for services, any interest earned on the fee
 26 while in the control of the agent before the time

1 at which the agent is contractually required to
2 remit the fee to the Administration.”; and

3 (2) in subsection (h)—

4 (A) by redesignating paragraph (2) as
5 paragraph (3); and

6 (B) by inserting after paragraph (1) the
7 following:

8 “(2) The agent described in paragraph (1)(B)
9 may be compensated through any of the fees as-
10 sessed under this section and any interest earned on
11 any funds collected by the agent while such funds
12 are in the control of the agent and before the time
13 at which the agent is contractually required to trans-
14 fer such funds to the Administration or to the hold-
15 ers of the trust certificates, as appropriate.”.

Passed the Senate July 20, 2004.

Attest:

Secretary.

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