108TH CONGRESS 2D SESSION

S. 2200

To extend nondiscriminatory treatment (normal trade relations treatment) to the products of Laos.

IN THE SENATE OF THE UNITED STATES

March 11, 2004

Mr. Baucus (for himself and Mr. Grassley) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To extend nondiscriminatory treatment (normal trade relations treatment) to the products of Laos.

1	Be it enacted by the Senate and House of Representa-
2	tives of the United States of America in Congress assembled,
3	SECTION 1. EXTENSION OF NORMAL TRADE RELATIONS TO
4	LAOS.
5	(a) FINDINGS.—Congress finds that—
6	(1) the Lao People's Democratic Republic is
7	pursuing a broad policy of adopting market-based
8	reforms to enhance its economic competitiveness and
9	achieve an attractive climate for investment;

- (2) extension of normal trade relations treatment would assist the Lao People's Democratic Republic in developing its economy based on free market principles and becoming competitive in the global marketplace;
 - (3) establishing normal commercial relations on a reciprocal basis with the Lao People's Democratic Republic will promote United States exports to the rapidly growing southeast Asian region and expand opportunities for United States business and investment in the Lao People's Democratic Republic economy;
 - (4) United States and Laotian commercial interests would benefit from the bilateral trade agreement between the United States and the Lao People's Democratic Republic, signed in 2003, providing for market access and the protection of intellectual property rights;
 - (5) the Lao People's Democratic Republic has taken cooperative steps with the United States in the global war on terrorism, combating the trafficking of narcotics, and the accounting for American servicemen and civilians still missing from the Vietnam war; and

- 1 (6) expanding bilateral trade relations that in2 clude a commercial agreement may promote further
 3 progress by the Lao People's Democratic Republic
 4 on human rights, religious tolerance, democratic
 5 rule, and transparency, and assist that country in
 6 adopting regional and world trading rules and prin7 ciples.
- 8 (b) Extension of Nondiscriminatory Treat-9 ment to the Products of the Lao People's Demo-10 cratic Republic.—
- 11 (1) HARMONIZED TARIFF SCHEDULE AMEND12 MENT.—General note 3(b) of the Harmonized Tariff
 13 Schedule of the United States is amended by strik14 ing "Laos".

(2) Effective date.—The amendment made by paragraph (1) applies with respect to goods entered, or withdrawn from warehouse for consumption, on or after the effective date of a notice published in the Federal Register by the United States Trade Representative that a trade agreement obligating reciprocal most-favored-nation treatment between the Lao People's Democratic Republic and the United States has entered into force.