

108TH CONGRESS
2D SESSION

S. 2050

To repeal the sunset of the Economic Growth and Tax Relief Reconciliation Act of 2001 with respect to the affordable education provisions of such Act, and for other purposes.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 3, 2004

Mr. GRASSLEY introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To repeal the sunset of the Economic Growth and Tax Relief Reconciliation Act of 2001 with respect to the affordable education provisions of such Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. REPEAL OF APPLICABILITY OF SUNSET OF THE**
 2 **ECONOMIC GROWTH AND TAX RELIEF REC-**
 3 **ONCILIATION ACT OF 2001 WITH RESPECT TO**
 4 **AFFORDABLE EDUCATION PROVISIONS OF**
 5 **SUCH ACT.**

6 Section 901 of the Economic Growth and Tax Relief
 7 Reconciliation Act of 2001 is amended by adding at the
 8 end the following new subsection:

9 “(c) EXCEPTION.—Subsection (a) shall not apply to
 10 the amendments made by subtitles A, B, and C of title
 11 IV (relating to affordable education provisions).”.

12 **SEC. 2. PERMANENT DEDUCTION FOR CERTAIN EXPENSES**
 13 **OF SCHOOL TEACHERS.**

14 (a) IN GENERAL.—Section 62(a)(2)(D) of the Inter-
 15 nal Revenue Code of 1986 (relating to certain expenses
 16 of elementary and secondary school teachers) is amended
 17 by striking “In the case of taxable years beginning during
 18 2002 or 2003, the deductions” and inserting “The deduc-
 19 tions”.

20 (b) EFFECTIVE DATE.—The amendment made by
 21 this section shall apply to expenses paid or incurred after
 22 December 31, 2003.

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