108TH CONGRESS 1ST SESSION

S. 1990

To authorize the Economic Development Administration to make grants to producers of taconite for implementation of new technologies to increase productivity, to reduce costs, and to improve overall product quality and performance.

IN THE SENATE OF THE UNITED STATES

DECEMBER 9, 2003

Mr. Dayton introduced the following bill; which was read twice and referred to the Committee on Environment and Public Works

A BILL

- To authorize the Economic Development Administration to make grants to producers of taconite for implementation of new technologies to increase productivity, to reduce costs, and to improve overall product quality and performance.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Taconite Research Act
 - 5 of 2003".
 - 6 SEC. 2. FINDINGS.
 - 7 Congress finds that—

- 1 (1) maintaining our Nation's domestic steel in-2 dustry is essential to a peacetime or wartime econ-3 omy and critical to our national defense;
 - (2) about 98 percent of taconite is used in the iron and steel industry;
 - (3) taconite is the principal iron ore mined in the United States;
 - (4) Minnesota's iron ore mining industry is vital to the State's economy, is ranked 8th nationally in total nonfuel mineral production, and employees approximately 4,000 people;
 - (5) Minnesota's taconite production has decreased by 14,000,000 metric tons since 1998;
 - (6) Northeastern Minnesota, which is heavily dependent on the taconite industry that needs new technologies, has at least 100 years of those reserves that can be economically produced; and
 - (7) the Natural Resources Research Institute of the University of Minnesota has developed improvements based on new technologies that taconite producing companies can implement, which will reduce production costs, improve the quality of taconite pellets, and produce a value-added high iron ore content commodity.

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1 SEC. 3. GRANT AUTHORITY.

- 2 The Economic Development Administration is au-
- 3 thorized to make grants to producers of taconite to imple-
- 4 ment new technologies to increase productivity, to reduce
- 5 costs, and to improve overall product quality and perform-
- 6 ance.

7 SEC. 4. AUTHORIZATION OF APPROPRIATIONS.

- 8 There is authorized to be appropriated to carry out
- 9 this Act \$100,000,000. Such sums shall remain authorized
- 10 until expended.

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