

108TH CONGRESS  
1ST SESSION

# S. 1812

To amend the Home Owners' Loan Act to clarify the citizenship of Federal savings associations for purposes of Federal court jurisdiction.

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IN THE SENATE OF THE UNITED STATES

NOVEMBER 3, 2003

Ms. CANTWELL introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To amend the Home Owners' Loan Act to clarify the citizenship of Federal savings associations for purposes of Federal court jurisdiction.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. CITIZENSHIP OF FEDERAL SAVINGS ASSOCIA-**  
4       **TIONS FOR JURISDICTION PURPOSES.**

5       Section 5 of the Home Owners' Loan Act (12 U.S.C.  
6       1464) is amended by adding at the end the following new  
7       subsection:

8       “(x) HOME STATE CITIZENSHIP.—In determining  
9       whether a Federal court has diversity jurisdiction over a  
10      case in which a Federal savings association is a party, the

1 Federal savings association shall be considered to be a cit-  
2 izen only of the State in which such savings association  
3 has its main office.”.

