

108TH CONGRESS  
1ST SESSION

# S. 169

To permanently repeal the estate and generation-skipping transfer taxes.

---

IN THE SENATE OF THE UNITED STATES

JANUARY 15, 2003

Mr. KYL introduced the following bill; which was read twice and referred to  
the Committee on Finance

---

## A BILL

To permanently repeal the estate and generation-skipping  
transfer taxes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Permanent Death Tax  
5       Repeal Act of 2003”.

6       **SEC. 2. REPEAL OF ESTATE AND GENERATION-SKIPPING**  
7       **TRANSFER TAXES ACCELERATED TO 2005.**

8       (a) ESTATE TAX REPEAL.—Section 2210 of the In-  
9       ternal Revenue Code of 1986 (relating to termination) is  
10      amended—

1 (1) by striking “December 31, 2009” and in-  
 2 serting “December 31, 2004” both places it appears,

3 (2) by striking “January 1, 2010” in subsection  
 4 (b) and inserting “January 1, 2005”, and

5 (3) by striking “December 31, 2020” in sub-  
 6 section (b)(1) and inserting “December 31, 2014”.

7 (b) GENERATION-SKIPPING TRANSFER TAX RE-  
 8 PEAL.—Section 2664 of such Code (relating to termi-  
 9 nation) is amended by striking “December 31, 2009” and  
 10 inserting “December 31, 2004”.

11 (c) CONFORMING AMENDMENTS.—

12 (1) The table contained in section 2010(c) of  
 13 such Code is amended—

14 (A) by striking “and 2005”,

15 (B) by inserting a period after  
 16 “\$1,500,000”, and

17 (C) by striking the last 2 items.

18 (2) Section 1014(f) of such Code is amended by  
 19 striking “December 31, 2009” and inserting “De-  
 20 cember 31, 2004”.

21 (3) Section 1022 of such Code is amended—

22 (A) by striking “December 31, 2009” in  
 23 the heading and in subsection (a)(1) and insert-  
 24 ing “December 31, 2004”, and

25 (B) in subsection (d)(4)(A)—

1 (i) by striking “2010” and inserting  
2 “2005”, and

3 (ii) by striking “2009” in clause (ii)  
4 and inserting “2004”.

5 (4) The table contained in section  
6 2001(c)(2)(B) of such Code is amended—

7 (A) by inserting a period after “48 per-  
8 cent”, and

9 (B) by striking the last 3 items.

10 (5) Section 2001(c)(2)(A) of such Code is  
11 amended by striking “2010” and inserting “2005”.

12 (6) The item in the table of sections for part  
13 II of subchapter O of chapter 1 of such Code relat-  
14 ing to section 1022 is amended by striking “Decem-  
15 ber 31, 2009” and inserting “December 31, 2004”.

16 (7) Section 501(d) of the Economic Growth and  
17 Tax Relief Reconciliation Act of 2001 (Public Law  
18 107–16) is amended by striking “December 31,  
19 2009” and inserting “December 31, 2004”.

20 (8) Paragraph (3) of section 511(f) of the Eco-  
21 nomic Growth and Tax Relief Reconciliation Act of  
22 2001 (Public Law 107–16) is amended by striking  
23 “December 31, 2009” and inserting “December 31,  
24 2004”.

1           (9) Paragraph (2) of section 521(e) of the Eco-  
 2       nomic Growth and Tax Relief Reconciliation Act of  
 3       2001 (Public Law 107–16) is amended by striking  
 4       “December 31, 2009” and inserting “December 31,  
 5       2004”.

6           (10) Subsection (f) of section 542 of the Eco-  
 7       nomic Growth and Tax Relief Reconciliation Act of  
 8       2001 (Public Law 107–16) is amended by striking  
 9       “December 31, 2009” each place it appears and in-  
 10      serting “December 31, 2004”.

11       (d) EFFECTIVE DATE.—The amendments made by  
 12      this section shall take effect on the date of the enactment  
 13      of this Act.

14      **SEC. 3. PERMANENT REPEAL OF ESTATE TAXES.**

15       Section 901 of the Economic Growth and Tax Relief  
 16      Reconciliation Act of 2001 is amended by striking “this  
 17      Act” and all that follows through “2010.” in subsection  
 18      (a) and inserting “this Act (other than title V) shall not  
 19      apply to taxable, plan, or limitation years beginning after  
 20      December 31, 2010.”, and by striking “, estates, gifts,  
 21      and transfers” in subsection (b).

○