

108TH CONGRESS
1ST SESSION

S. 1636

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 22, 2003

Referred to the Committee on Financial Services

AN ACT

To preserve the ability of the Federal Housing Administration to insure mortgages under section 238 and 519 of the National Housing Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 That notwithstanding the first paragraph under the
2 heading “FEDERAL HOUSING ADMINISTRATION – GEN-
3 ERAL AND SPECIAL RISK PROGRAM ACCOUNT” in title II
4 of Division K of the Consolidated Appropriations Resolu-
5 tion, 2003 (Public Law 108-7), during the fiscal year
6 2003, commitments to guarantee loans to carry out the
7 purposes of sections 238 and 519 of the National Housing
8 Act (12 U.S.C. 1715z-3 and 1735c), shall not exceed a
9 loan principal of \$25,000,000,000, and shall remain avail-
10 able until all funds are expended.

Passed the Senate September 18, 2003.

Attest:

EMILY J. REYNOLDS,

Secretary.