

108TH CONGRESS
1ST SESSION

S. 1265

To limit the applicability of the annual updates to the allowance for State and other taxes in the tables used in the Federal Needs Analysis Methodology for the award year 2004–2005, published in the Federal Register on May 30, 2003.

IN THE SENATE OF THE UNITED STATES

JUNE 13, 2003

Mr. CORZINE introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To limit the applicability of the annual updates to the allowance for State and other taxes in the tables used in the Federal Needs Analysis Methodology for the award year 2004–2005, published in the Federal Register on May 30, 2003.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ALLOWANCE FOR STATE AND OTHER TAXES.**

4 Notwithstanding any other provision of law, the an-
5 nual updates to the allowance for State and other taxes
6 in the tables used in the Federal Needs Analysis Method-
7 ology to determine a student's expected family contribu-

1 tion for the award year 2004–2005 under part F of title
2 IV of the Higher Education Act of 1965 (20 U.S.C.
3 1087kk et seq.), published in the Federal Register on Fri-
4 day, May 30, 2003 (68 Fed. Reg. 32473), shall not apply
5 to a student to the extent the updates will reduce the
6 amount of Federal student assistance for which the stu-
7 dent is eligible.

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