

108TH CONGRESS
1ST SESSION

H. RES. 405

Commending Michigan State University President Peter McPherson for his service to his country and his significant contribution to the financial reconstruction of Iraq.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 17, 2003

Mr. HOEKSTRA (for himself, Mr. ROGERS of Michigan, Mr. DINGELL, Mr. UPTON, Mr. CONYERS, Mr. CAMP, Mr. KILDEE, Mr. EHLERS, Mr. LEVIN, Mr. KNOLLENBERG, Mr. STUPAK, Mr. McCOTTER, and Mrs. MILLER of Michigan) submitted the following resolution; which was referred to the Committee on Education and the Workforce

RESOLUTION

Commending Michigan State University President Peter McPherson for his service to his country and his significant contribution to the financial reconstruction of Iraq.

Whereas Peter McPherson's long career includes public service as Deputy Secretary of the Treasury, and Administrator, Agency for International Development, in addition to service in the private sector as executive vice president of Bank of America;

Whereas in 1993 Peter McPherson was named the 19th president of Michigan State University, and he continues to serve in that position today;

Whereas because of his significant experience in international finance and his personal commitment to humanitarian service, Peter McPherson was asked by the Bush Administration to aid in the financial reconstruction of Iraq and, on April 25, 2003, was granted an unpaid leave of absence from Michigan State University by its Board of Trustees;

Whereas Peter McPherson spent 160 days in Iraq, serving as financial coordinator for the Office of Reconstruction and Humanitarian Assistance and spearheading the United States' effort to restructure and mobilize the Iraqi economy;

Whereas Peter McPherson, as financial coordinator, worked closely with Iraqis in rebuilding the Ministry of Finance and the Iraqi banking system and in establishing the Central Bank of Iraq;

Whereas Peter McPherson and the 20-person United States economic team effected policies to stabilize and bolster the Iraqi currency after the deposition of the Hussein regime, preventing a collapse of the Iraqi economy, and as a result, a new Iraqi currency began to circulate on October 15, 2003;

Whereas Peter McPherson provided the Iraqi Governing Council with sound advice on all aspects of financial governance, including tax policy, investment rules, and tariffs; and

Whereas Peter McPherson, having completed his objectives in Iraq, returned home and resumed his duties as the president of Michigan State University on October 1, 2003: Now, therefore, be it

1 *Resolved*, That the House of Representatives—

1 (1) thanks the Michigan State University Board
2 of Trustees and the university community for allow-
3 ing their president to temporarily set aside his com-
4 mitment to the university in order to perform his pa-
5 triotic duty by serving the Iraqi people and the
6 United States of America;

7 (2) expresses its appreciation of Peter McPher-
8 son for his significant contribution to the financial
9 reconstruction of Iraq; and

10 (3) commends Peter McPherson on his long and
11 successful career in public service.

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