

H. Res. 378

In the House of Representatives, U.S.,

October 28, 2003.

Whereas postsecondary education is increasingly important to the economic well-being of the United States, and the demand for individuals with postsecondary education continues to grow;

Whereas according to the United States Census Bureau, in 2001 a person with a bachelor's degree earned nearly 90 percent more, on average, than a person with only a high school diploma;

Whereas tuition at independent colleges and universities continues to grow at alarming rates and families need options for financing the high cost of a child's postsecondary education;

Whereas tuition and fees for the academic year 2003–2004 at independent colleges and universities in the United States averaged over \$18,000, and therefore postsecondary education is one of the most significant investments a family will make; and

Whereas prepaid tuition plans can make attendance at independent colleges and universities more affordable for thousands of our Nation's families by allowing them to lock in current tuition rates for future use: Now, therefore, be it

Resolved, That the House of Representatives recognizes the more than 200 independent colleges and universities that together have addressed the need to help families pay for the increasing cost of attending college by creating the first nationwide prepaid tuition plan.

Attest:

Clerk.