108TH CONGRESS 1ST SESSION

H. R. 529

To reinstate and transfer a hydroelectric license under the Federal Power Act to permit the immediate redevelopment of a hydroelectric project located in the State of New York, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

February 4, 2003

Mr. Sweeney introduced the following bill; which was referred to the Committee on Energy and Commerce

A BILL

To reinstate and transfer a hydroelectric license under the Federal Power Act to permit the immediate redevelopment of a hydroelectric project located in the State of New York, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 **SECTION 1. FINDINGS.**
- 4 The Congress finds that it is in the public interest
- 5 to have reinstated by the Federal Energy Regulatory Com-
- 6 mission ("FERC") the hydroelectric license for Project
- 7 No. 2696 and to have FERC transfer the license to the

- 1 Town of Stuyvesant, New York, in order to utilize the hy-
- 2 draulic potential of waters of the United States.

3 SEC. 2. REINSTATEMENT AND TRANSFER.

- 4 (a) Reinstatement and Transfer of Federal
- 5 LICENSE FOR PROJECT NUMBERED 2696.—Notwith-
- 6 standing section 8 of the Federal Power Act (16 U.S.C.
- 7 801) or any other provision of such Act, the Federal En-
- 8 ergy Regulatory Commission ("FERC") is directed to re-
- 9 instate the license for Project No. 2696 and to transfer
- 10 the license, without delay or the institution of any pro-
- 11 ceedings, to the Town of Stuyvesant, New York, holder
- 12 of Federal Energy Regulatory Commission Preliminary
- 13 Permit No. 11787, within 30 days of enactment of this
- 14 Act.
- 15 (b) Hydroelectric Incentives.—Project No.
- 16 2696 shall be entitled to the full benefit of any legislation
- 17 passed by Congress that promotes hydroelectric develop-
- 18 ment within 2 years either before or after this Act's effec-
- 19 tive date.
- 20 (c) Project Development and Financing.—The
- 21 Federal Energy Regulatory Commission ("FERC") shall
- 22 permit the town to add as a co-licensee any private or pub-
- 23 lie entity or entities to the reinstated license at any time,
- 24 notwithstanding the issuance of a preliminary permit to
- 25 the Town of Stuyvesant and any consideration of munic-

- 1 ipal preference. The town shall be entitled, to the extent
- 2 that funds are available or shall be made available, to re-
- 3 ceive loans under sections 402 and 403 of the Public Util-
- 4 ity Regulatory Policies Act of 1978 (16 U.S.C. 2702 and
- 5 2703), or similar programs, for the reimbursement of fea-
- 6 sibility studies, or development costs, or both, incurred
- 7 since January 1, 2001, through and including December
- 8 31, 2006. All power produced by the project shall be
- 9 deemed incremental hydropower for purpose of qualifying
- 10 for any energy credit or similar benefits.

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