

108TH CONGRESS
2D SESSION

H. R. 5264

To authorize the use of Strategic Petroleum Reserve capacity above 700,000,000 barrels to address sustained petroleum product price increases.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 7, 2004

Mr. LANGEVIN introduced the following bill; which was referred to the Committee on Energy and Commerce

A BILL

To authorize the use of Strategic Petroleum Reserve capacity above 700,000,000 barrels to address sustained petroleum product price increases.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AMENDMENTS.**

4 Section 161 of the Energy Policy and Conservation
5 Act (42 U.S.C. 6241) is amended by adding at the end
6 the following new subsection:

7 “(k) SUSTAINED PRICE INCREASES.—Notwith-
8 standing subsections (d) and (h) (except for paragraph
9 (2)(A) and (B) of subsection (h)), the Secretary may draw
10 down and sell petroleum products from the Strategic Pe-

1 troleum Reserve to address sustained petroleum product
2 price increases in the United States that could have an
3 adverse impact on the Nation's economy, whether there
4 has been a supply interruption or shortage or not. The
5 Secretary may not reduce the capacity of the Strategic Pe-
6 troleum Reserve under this subsection to less than
7 700,000,000 barrels of petroleum product.”.

8 **SEC. 2. SAVINGS PROVISION.**

9 Nothing in the amendment made by section 1 shall
10 be construed to limit or alter the authority of the Sec-
11 retary to draw down petroleum products under section
12 161(a) through (j) of the Energy Policy and Conservation
13 Act.

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