

108TH CONGRESS
2D SESSION

H. R. 5235

To amend title II of the Social Security Act to ensure that the receipts and disbursements of the Social Security trust funds are not included in a unified Federal budget.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 6, 2004

Mr. MOORE introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend title II of the Social Security Act to ensure that the receipts and disbursements of the Social Security trust funds are not included in a unified Federal budget.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUSION OF THE SOCIAL SECURITY TRUST**

4 **FUNDS FROM THE UNIFIED FEDERAL BUDG-**

5 **ET.**

6 Section 201 of the Social Security Act (42 U.S.C.

7 401) is amended by adding at the end the following new

8 subsection:

1 “(o)(1) The receipts and disbursements of the Fed-
2 eral Old-Age and Survivors Insurance Trust Fund and the
3 Federal Disability Insurance Trust Fund (including taxes
4 upon which any such receipts are based)—

5 “(A) shall not be included in the Federal budg-
6 et baseline for any fiscal year, and

7 “(B) shall not be counted as new budget au-
8 thority, outlays, receipts, or deficit or surplus for
9 purposes of—

10 “(i) offsetting any tax decrease, or

11 “(ii) offsetting any spending increase.

12 “(2) Any official statement issued by the Office of
13 Management and Budget or by the Congressional Budget
14 Office of surplus or deficit totals of the budget of the
15 United States Government as submitted by the President
16 or of the surplus or deficit totals of the congressional
17 budget, and any description of, or reference to, such totals
18 in any official publication or material issued by either of
19 such Offices, shall exclude the receipts and disbursements
20 totals of the Federal Old-Age and Survivors Insurance
21 Trust Fund and the Federal Disability Insurance Trust
22 Fund (including taxes upon which any such receipts are
23 based).”.

1 **SEC. 2. EFFECTIVE DATE.**

2 The amendment made by this Act shall apply to fiscal
3 years beginning on or after October 1, 2005.

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