^{108TH CONGRESS} 2D SESSION H.R. 5128

To require the Secretary of the Treasury to mint coins in commemoration of the founding of America's National Parks, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 22, 2004

Mr. YOUNG of Alaska introduced the following bill; which was referred to the Committee on Financial Services

A BILL

- To require the Secretary of the Treasury to mint coins in commemoration of the founding of America's National Parks, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "National Park Anni-
- 5 versaries—Great American Spaces Commemorative Coin

6 Act".

- 7 SEC. 2. FINDINGS.
- 8 The Congress finds the following:

1	(1) The National Park Foundation (NPF) is
2	the congressionally-chartered nonprofit partner of
3	America's National Parks.
4	(2) The mission of the National Park Founda-
5	tion is to strengthen the enduring connection be-
6	tween the American people and their National Parks
7	by raising private funds, making strategic grants,
8	creating innovative partnerships and increasing pub-
9	lic awareness of National Parks.
10	(3) The Parks represented in this program rep-
11	resent some of the most beloved, and treasured Na-
12	tional Parks in America.
13	(4) The National Park Service was established
14	in 1916 to preserve and protect great scenic parks
15	such as Grand Canyon and Yosemite is a time hon-
16	ored tradition while also managing battlefields such
17	as Gettysburg and historical sites such as the Lin-
18	coln Memorial.
19	(5) Theodore Roosevelt said that nothing short
20	of defending this country in wartime "compares in
21	importance with the great task of leaving this land
22	even a better land for our descendents than it is for
23	us''.

(6) Parks established under Theodore Roo sevelt's presidency, such as Grand Canyon and Dev ils Tower, are the embodiment of this ideal.

4 SEC. 3. COIN SPECIFICATIONS.

5 (a) \$1 SILVER COINS FOR NATIONAL PARKS OB6 SERVING HISTORIC ANNIVERSARIES OF THEIR FOUND7 ING.—The Secretary of the Treasury (hereinafter in this
8 Act referred to as the "Secretary") shall mint and issue
9 not more than 300,000 \$1 coins for each of the National
10 Parks specified in section 4(d), each of which shall—

11 (1) weigh 26.73 grams;

12 (2) have a diameter of 1.500 inches; and

(3) contain 90 percent silver and 10 percentcopper.

(b) LEGAL TENDER.—The coins minted under this
Act shall be legal tender, as provided in section 5103 of
title 31, United States Code.

(c) NUMISMATIC ITEMS.—For purposes of section
5136 of title 31, United States Code, all coins minted
under this Act shall be considered to be numismatic items.

21 SEC. 4. DESIGN OF COINS.

22 (a) DESIGN REQUIREMENTS.—

(1) IN GENERAL.—The design of the coins
minted under this Act shall be developed in consultation with the National Park Foundation and shall be

1	emblematic of the National Park being commemo-	
2	rated on each coin.	
3	(2) Designation and inscriptions.—On	
4	each coin minted under this Act there shall be—	
5	(A) a designation of the value of the coin;	
6	(B) an inscription of the year in which the	
7	coin is minted; and	
8	(C) inscriptions of the words "Liberty",	
9	"In God We Trust", "United States of Amer-	
10	ica", and "E Pluribus Unum".	
11	(b) SELECTION.—The design for the coins minted	
12	under this Act shall be—	
13	(1) selected by the Secretary after consultation	
14	with the Commission of Fine Arts and the National	
15	Parks Foundation; and	
16	(2) reviewed by the Citizens Advisory Com-	
17	mittee established under section 5135 of title 31,	
18	United States Code	
19	(c) MINT FACILITY.—Only 1 facility of the United	
20	States Mint may be used to strike any particular quality	
21	of the coins minted under this Act.	
22	(d) NATIONAL PARKS TO BE COMMEMORATED.—The	
23	National Parks to be commemorated, the year of com-	
24	memoration, and the anniversary to be observed are as	
25	follows:	

Year of Issuance	National Park or Park Service	Anniversary
2007	Devils Tower National Monument.	100th
2008	Grand Canyon National Park.	100th
2010	Glacier National Park	100th
2011	Lincoln Memorial	100th
2014	Yosemite National Park	150th
2015	Rocky Mountain Na- tional Park.	100th
2016	National Park Service	100th
2017	Denali National Park	100th
2018	Acadia National Park	100th
2019	Zion National Park	100th
2020	Gettysburg National Military Park.	125th

1 SEC. 5. ISSUANCE OF COINS.

2 (a) QUALITY OF COINS.—Coins minted under this3 Act shall be issued in uncirculated and proof qualities.

4 (b) COMMENCEMENT OF ISSUANCE.—The Secretary
5 may issue coins minted under this Act beginning January
6 1 of the year of issuance as specified in section 4(d), ex7 cept that the Secretary may initiate sales of such coins,
8 without issuance, before such date.

9 (c) TERMINATION OF MINTING AUTHORITY.—No
10 coins shall be minted under this Act after December 31
11 of the year of issuance specified in section 4(d).

12 SEC. 6. SALE OF COINS.

(a) SALE PRICE.—Notwithstanding any other provision of law, the coins issued under this Act shall be sold
by the Secretary at a price equal to the face value, plus
the cost of designing and issuing such coins (including
labor, materials, dies, use of machinery, overhead expenses, and marketing).

(b) BULK SALES.—The Secretary shall make bulk
 sales of the coins issued under this Act at a reasonable
 discount.

4 (c) Prepaid Orders at a Discount.—

5 (1) IN GENERAL.—The Secretary shall accept
6 prepaid orders for the coins minted under this Act
7 before the issuance of such coins.

8 (2) DISCOUNT.—Sale prices with respect to pre9 paid orders under paragraph (1) shall be at a rea10 sonable discount.

(d) SALES OF SINGLE COINS AND SETS OF COINS.—
Coins of each design specified under section 4 may be sold
separately or as a set containing other coins authorized
in this Act.

15 SEC. 7. SURCHARGES.

16 (a) SURCHARGE REQUIRED.—All sales shall include17 a surcharge of \$10 per coin.

(b) DISTRIBUTION.—Subject to section 5134(f) of
title 31, United States Code, all surcharges which are received by the Secretary from the sale of coins issued under
this Act shall be promptly paid by the Secretary to the
National Park Foundation for use as follows:

(1) 50 percent of the surcharges received shall
be used by the National Park Foundation in support
of all National Parks.

(2) 50 percent received shall be used by the Na tional Park Foundation for the benefit of the Na tional Parks designated in section 4(d) (in addition
 to any amount allocable to any such Park from ex penditures of amounts under paragraph (1)).
 (c) AUDITS.—The National Park Foundation shall be

7 subject to the audit requirements of section 5134(f)(2) of8 title 31, United States Code.

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