

108TH CONGRESS
2D SESSION

H. R. 5098

To provide more effective congressional oversight over the operations and administrative expenses of the Comptroller of the Currency, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 15, 2004

Mr. GUTIERREZ introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To provide more effective congressional oversight over the operations and administrative expenses of the Comptroller of the Currency, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Comptroller of the
5 Currency Accountability Act”.

1 **SEC. 2. ACCOUNTABILITY OF THE COMPTROLLER OF THE**
2 **CURRENCY.**

3 Section 5240 of the Revised Statutes of the United
4 States (12 U.S.C. 482) is amended by adding at the end
5 the following new subsection:

6 “(g) ADMINISTRATIVE EXPENSES.—

7 “(1) IN GENERAL.—Notwithstanding any other
8 provision of this title or any other provision of law,
9 the Comptroller of the Currency may not incur any
10 obligation for administrative expenses in carrying
11 out authorized activities for any fiscal year in excess
12 of the amount provided in advance in an appropria-
13 tion Act for such expenses for such year.

14 “(2) AUTHORIZATION.—There are authorized to
15 be provided such amounts as may be necessary for
16 the administrative expenses of the Comptroller of
17 the Currency for fiscal years 2005, 2006, and
18 2007.”.

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