^{108TH CONGRESS} 2D SESSION H.R. 5047

To amend title 38, United States Code, to increase the maximum coverage under the Servicemembers' Group Life Insurance and Veterans' Group Life Insurance programs from \$250,000 to \$500,000.

IN THE HOUSE OF REPRESENTATIVES

September 9, 2004

Mr. EDWARDS (for himself and Mr. EMANUEL) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend title 38, United States Code, to increase the maximum coverage under the Servicemembers' Group Life Insurance and Veterans' Group Life Insurance programs from \$250,000 to \$500,000.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. INCREASE IN AUTOMATIC MAXIMUM COV4 ERAGE UNDER SERVICEMEMBERS' GROUP
5 LIFE INSURANCE AND VETERANS' GROUP
6 LIFE INSURANCE.

7 (a) MAXIMUM UNDER SERVICEMEMBERS' GROUP
8 LIFE INSURANCE.—(1) Subsection (a)(3)(A)(i) of section

1 1967 of title 38, United States Code, is amended by strik 2 ing "\$250,000" each place it appears and inserting
 3 "\$500,000".

4 (2) Subsection (d) of such section is amended by
5 striking "maximum amount of \$250,000" and inserting
6 "maximum amount provided under subparagraph (A)(i) of
7 subsection (a)(3)"

8 (b) MAXIMUM UNDER VETERANS' GROUP LIFE IN9 SURANCE.—Section 1977(a) of such title is amended by
10 striking "\$250,000" each place it appears and inserting
11 "\$500,000".

12 SEC. 2. EFFECTIVE DATE.

13 The amendments made by section 1 shall take effect
14 on the first day of the first month that begins more than
15 120 days after the date of the enactment of this Act.

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