

108TH CONGRESS
2D SESSION

H. R. 4962

To create a commemorative currency program featuring each of the 50 State capitols or statehouses on the \$1 Federal reserve note, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 22, 2004

Mr. LAMPSON (for himself and Mr. GRIJALVA) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To create a commemorative currency program featuring each of the 50 State capitols or statehouses on the \$1 Federal reserve note, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “50 State Capitols Com-
5 memorative Currency Program”.

1 **SEC. 2. 50 STATE CAPITOLS COMMEMORATIVE CURRENCY**
2 **PROGRAM.**

3 Section 5114 of title 31, United States Code, is
4 amended by adding at the end the following new sub-
5 section:

6 “(d) 50 STATE CAPITOLS COMMEMORATIVE CUR-
7 RENCY PROGRAM.—

8 “(1) REDESIGN BEGINNING IN 2005.—

9 “(A) IN GENERAL.—In addition to the re-
10 quirements of subsection (b) (relating to the in-
11 clusion of the inscription ‘In God We Trust’ on
12 all United States currency) and the 8th undes-
13 ignated paragraph of section 16 of the Federal
14 Reserve Act, during the 10-year period begin-
15 ning on January 1, 2005, the center panel of
16 the reverse side of the \$1 Federal reserve notes
17 shall incorporate designs selected in accordance
18 with this subsection which are emblematic of
19 the capitols or statehouses of the 50 States.

20 “(B) TRANSITION PROVISION.—Notwith-
21 standing subparagraph (A), the Secretary may
22 continue to print, and the Board to issue, \$1
23 Federal reserve notes in 2005 which bear the
24 design in effect before the redesign required
25 under this subsection as required to ensure a

1 smooth transition into the 10-year program
2 under this subsection.

3 “(2) SINGLE STATE DESIGNS.—The design on
4 the center panel of the reverse side of each \$1 Fed-
5 eral reserve note issued during the 10-year period
6 referred to in paragraph (1) shall be emblematic of
7 the capitol or statehouse of 1 of the 50 States.

8 “(3) ISSUANCE OF NOTES COMMEMORATING 5
9 STATES DURING EACH OF THE 10 YEARS.—

10 “(A) IN GENERAL.—The designs for the
11 \$1 Federal reserve notes issued during each
12 year of the 10-year period referred to in para-
13 graph (1) shall be emblematic of 5 States se-
14 lected in the order in which such States ratified
15 the Constitution of the United States or were
16 admitted into the Union, as the case may be.

17 “(B) NUMBER OF EACH OF 5 DESIGNS IN
18 EACH YEAR.—Of the \$1 Federal reserve notes
19 issued during each year of the 10-year period
20 referred to in paragraph (1), the Board shall
21 prescribe, in accordance with section 16 of the
22 Federal Reserve Act and on the basis of such
23 factors as the Board determines to be appro-
24 priate, the number of \$1 Federal reserve notes

1 which shall be issued with each of the 5 designs
2 selected for such year.

3 “(4) SELECTION OF DESIGN.—

4 “(A) IN GENERAL.—Each of the 50 de-
5 signs required under this subsection for \$1
6 Federal reserve notes shall be—

7 “(i) selected by the Secretary after
8 consultation with—

9 “(I) the Governor of the State
10 whose capitol or statehouse is being
11 commemorated, or such other State
12 officials or group as the State may
13 designate for such purpose; and

14 “(II) the Commission of Fine
15 Arts; and

16 “(ii) reviewed by the Board and the
17 Citizens Coinage Advisory Committee.

18 “(B) SELECTION AND APPROVAL PROC-
19 ESS.—Designs for \$1 Federal reserve notes
20 may be submitted in accordance with the design
21 selection and approval process developed by the
22 Secretary in the sole discretion of the Secretary.

23 “(C) PARTICIPATION.—The Secretary may
24 include participation by State officials, artists

1 from the States, engravers of the United States
2 Mint, and members of the general public.

3 “(D) STANDARDS.—Because it is impor-
4 tant that the Nation’s coinage and currency
5 bear dignified designs of which the citizens of
6 the United States can be proud, the Secretary
7 shall not select any frivolous or inappropriate
8 design for any \$1 Federal reserve note subject
9 to this subsection.

10 “(E) PROHIBITION ON CERTAIN REP-
11 RESENTATIONS.—No head and shoulders por-
12 trait or bust of any person, living or dead, and
13 no portrait of a living person may be included
14 in the design of a State capitol or statehouse on
15 any \$1 Federal reserve note under this sub-
16 section.

17 “(5) APPLICATION IN EVENT OF THE ADMIS-
18 SION OF ADDITIONAL STATES.—If any additional
19 State is admitted into the Union before the end of
20 the 10-year period referred to in paragraph (1), the
21 Secretary of the Treasury may print, and the Board
22 issue, \$1 Federal reserve notes, in accordance with
23 this subsection, with a design which is emblematic of
24 the capitol or statehouse of such State during any
25 1 year of such 10-year period, in addition to the \$1

1 Federal reserve notes issued during such year in ac-
2 cordance with paragraph (3)(A).

3 “(6) DEFINITIONS.—For purposes of this sub-
4 section, the following definitions shall apply:

5 “(A) BOARD.—The term ‘Board’ means
6 the Board of Governors of the Federal Reserve
7 System.

8 “(B) SECRETARY.—The term ‘Secretary’
9 means the Secretary of the Treasury.”.

○