

108TH CONGRESS  
1ST SESSION

# H. R. 46

To require the Secretary of the Treasury to submit a study of tax depreciation recovery periods.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 2003

Mr. COLLINS introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To require the Secretary of the Treasury to submit a study of tax depreciation recovery periods.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. STUDY OF DEPRECIATION RECOVERY PERIODS.**

4       The Secretary of the Treasury or the Secretary's del-  
5       egate shall conduct a study of the differences between the  
6       depreciation recovery periods used for computing taxable  
7       income or loss under the Internal Revenue Code of 1986  
8       and for computing net income or loss for financial state-  
9       ment purposes. Such study shall include such rec-  
10      ommendations as the Secretary may have for adjusting the

1 recovery periods used for tax purposes to make them clos-  
2 er to the periods used for financial statement purposes.  
3 The report of such study shall be submitted to Congress  
4 not later than 1 year after the date of the enactment of  
5 this Act.

