

108TH CONGRESS  
2D SESSION

# H. R. 4616

To amend title 38, United States Code, to extend for four years the operation of the demonstration project of the Secretary of Veterans Affairs to guarantee hybrid adjustable rate mortgages for the construction or purchase of homes by veterans.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 18, 2004

Mrs. DAVIS of California (for herself, Mr. EVANS, and Mr. MICHAUD) introduced the following bill; which was referred to the Committee on Veterans' Affairs

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## A BILL

To amend title 38, United States Code, to extend for four years the operation of the demonstration project of the Secretary of Veterans Affairs to guarantee hybrid adjustable rate mortgages for the construction or purchase of homes by veterans.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Veterans’ Adjustable  
5       Rate Home Loan Extension Act of 2004”.

1 **SEC. 2. FOUR-YEAR EXTENSION OF HYBRID ADJUSTABLE**  
2 **RATE MORTGAGE GUARANTEE DEMONSTRA-**  
3 **TION PROGRAM.**

4 Subsection (a) of section 3707A of title 38, United  
5 States Code, is amended by striking “during fiscal years  
6 2004 and 2005” and inserting “during fiscal years 2004  
7 through 2009”.

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