

108TH CONGRESS
2D SESSION

H. R. 4426

To prohibit certain entities from trading in capital markets in the United States.

IN THE HOUSE OF REPRESENTATIVES

MAY 20, 2004

Mr. BACHUS (for himself, Mr. TANCREDO, and Ms. ROS-LEHTINEN) introduced the following bill; which was referred to the Committee on International Relations

A BILL

To prohibit certain entities from trading in capital markets in the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON TRADING IN U.S. CAPITAL**
4 **MARKETS.**

5 (a) PROHIBITION.—The President shall exercise the
6 authorities he has under the International Emergency
7 Economic Powers Act (without regard to section 202 of
8 that Act) to prohibit any entity engaged in the develop-
9 ment of oil or gas in Sudan—

10 (1) from raising capital in the United States; or

1 (2) from trading its securities (or depository re-
2 ceipts with respect to its securities) in any capital
3 market in the United States.

4 (b) DEFINITION.—For purposes of this section, an
5 entity is “engaged in the development of oil or gas in
6 Sudan” if that entity is directly engaged in the explo-
7 ration, production, transportation (by pipeline or other-
8 wise), or refining of petroleum, natural gas, or petroleum
9 products in Sudan.

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