

108TH CONGRESS
2D SESSION

H. R. 4376

To amend the Small Business Act to establish funding priorities for women's business centers for fiscal year 2004.

IN THE HOUSE OF REPRESENTATIVES

MAY 17, 2004

Mrs. KELLY (for herself, Mrs. JOHNSON of Connecticut, Mr. MICHAUD, Ms. SLAUGHTER, Ms. MAJETTE, and Mr. UDALL of New Mexico) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to establish funding priorities for women's business centers for fiscal year 2004.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Women’s Sustain-
5 ability Recovery Act of 2004”.

6 **SEC. 2. FUNDING PRIORITIES FOR WOMEN’S BUSINESS DE-**
7 **VELOPMENT CENTERS FOR FISCAL YEAR**
8 **2004.**

9 (a) RESERVATION OF FUNDS FOR SUSTAINABILITY
10 GRANTS.—Notwithstanding section 29(k)(4)(B) of the

1 Small Business Act (15 U.S.C. 656(k)(4)(B)), 48 percent
2 of the total amount made available for fiscal year 2004
3 for grants under section 29 of such Act shall be reserved
4 by the Administrator of the Small Business Administra-
5 tion for sustainability grants under section 29(l) of such
6 Act.

7 (b) MAXIMUM AMOUNT OF SUSTAINABILITY
8 GRANTS.—The amount of funding made available by the
9 Administrator of the Small Business Administration
10 under section 29(l) of the Small Business Act (15 U.S.C.
11 656(l)) to any women’s business center for fiscal year
12 2004 shall not exceed \$125,000.

13 (c) AMOUNT OF CONTINUATION GRANTS.—The
14 amount of funding made available for fiscal year 2004 by
15 the Administrator of the Small Business Administration
16 under section 29(b) of the Small Business Act (15 U.S.C.
17 656(b)) to any women’s business center that also received
18 funding under such section for fiscal year 2003 shall be
19 equal to the lesser of—

20 (1) \$150,000, or

21 (2) the amount requested by such women’s
22 business center.

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