

108TH CONGRESS  
2D SESSION

# H. R. 4348

To amend the Federal Credit Union Act to allow greater access to international remittance services, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 12, 2004

Mr. BACA introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Federal Credit Union Act to allow greater access to international remittance services, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Financial Services for  
5       All Act”.

6       **SEC. 2. FEDERAL CREDIT UNION AMENDMENT.**

7       Paragraph (12) of section 107 of the Federal Credit  
8       Union Act is amended to read as follows:

9               “(12) in accordance with regulations prescribed  
10       by the Board—

1           “(A) to sell or provide for a fee negotiable  
2 checks (including travelers checks), money or-  
3 ders, international money transmitting or trans-  
4 fer services, and other similar money transfer  
5 instruments and services (including electronic  
6 fund transfers); and

7           “(B) to cash checks and money orders and  
8 receive electronic fund transfers for a fee;”.

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