

108TH CONGRESS
2D SESSION

H. R. 4338

To amend the Internal Revenue Code of 1986 to provide that the credit for adoption expenses shall be permanent and to repeal the 5-year limitation on carryforwards of unused credit.

IN THE HOUSE OF REPRESENTATIVES

MAY 11, 2004

Mr. PLATTS (for himself, Mrs. JO ANN DAVIS of Virginia, Mr. AKIN, Mr. GREEN of Wisconsin, Mr. ROSS, Mr. BARRETT of South Carolina, and Mr. GRIJALVA) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide that the credit for adoption expenses shall be permanent and to repeal the 5-year limitation on carryforwards of unused credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ADOPTION EXPENSE CREDIT MADE PERMA-**
4 **NENT; REPEAL OF CARRYFORWARD LIMIT.**

5 (a) CREDIT MADE PERMANENT.—Title IX of the
6 Economic Growth and Tax Relief Reconciliation Act of

1 2001 shall not apply to the amendments made by section
2 202 of such Act.

3 (b) REPEAL OF CARRYFORWARD LIMIT.—

4 (1) IN GENERAL.—Subsection (c) of section 23
5 of such Code is amended by striking the last 2 sen-
6 tences.

7 (2) EFFECTIVE DATE.—The amendment made
8 by paragraph (1) shall apply to taxable years begin-
9 ning after the date of the enactment of this Act.

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