

108TH CONGRESS  
2D SESSION

# H. R. 4110

To facilitate homeownership in high-cost areas.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 1, 2004

Mr. GARY G. MILLER of California (for himself and Mr. FRANK of Massachusetts) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To facilitate homeownership in high-cost areas.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “FHA Single Family  
5       Loan Limit Adjustment Act of 2004”.

6       **SEC. 2. FHA SINGLE FAMILY HOUSING MAXIMUM MORT-**  
7       **GAGE LIMIT.**

8       Section 203(b)(2)(A) of the National Housing Act  
9       (12 U.S.C. 1709(b)(2)(A)) is amended—

10       (1) in clause (i)—

1 (A) by striking “95 percent” and inserting  
2 “100 percent”; and

3 (B) by striking “or” at the end;  
4 (2) in clause (ii)—

5 (A) by striking “87 percent of the dollar  
6 amount limitation determined under section  
7 305(a)(2) of the Federal Home Loan Mortgage  
8 Corporation Act for a residence of the applica-  
9 ble size;”; and

10 (B) by striking “for Fiscal Year” and in-  
11 serting a comma;

12 (3) by transferring and inserting the text of  
13 clause (ii) (as so amended) into clause (i) after the  
14 semicolon at the end;

15 (4) by striking clause (ii);

16 (5) by striking “(i)” and inserting “(A) not to  
17 exceed,”;

18 (6) by striking “(A) not to exceed the lesser  
19 of—”; and

20 (7) by realigning subparagraph (A) (as so re-  
21 designated by paragraph (5) of this subsection), so  
22 as to be indented 4 ems from the left margin.

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