

108TH CONGRESS
2D SESSION

H. R. 4074

To amend section 1105 of title 31, United States Code, to require the President to include the estimated unfunded liabilities of all Federal programs in annual budget submissions.

IN THE HOUSE OF REPRESENTATIVES

MARCH 30, 2004

Mr. SMITH of Michigan (for himself, Mrs. MUSGRAVE, Mr. JONES of North Carolina, Mr. BARTLETT of Maryland, Mr. TOOMEY, Mr. DOOLITTLE, Mr. HOSTETTLER, Mr. PENCE, Mr. CHABOT, Mr. BARRETT of South Carolina, Mr. FLAKE, Mr. GARRETT of New Jersey, Mr. FEENEY, Mr. CULBERSON, Mr. WELDON of Florida, Mrs. MYRICK, Mr. ISTOOK, and Mr. GUTKNECHT) introduced the following bill; which was referred to the Committee on the Budget

A BILL

To amend section 1105 of title 31, United States Code, to require the President to include the estimated unfunded liabilities of all Federal programs in annual budget submissions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That section 1105(a) of title 31, United States Code, is
4 amended by adding at the end the following new para-
5 graph:

1 “(35) A separate statement setting forth the es-
2 timated unfunded liability, if any, of each pro-
3 gram—

4 “(A) as of the close of the fiscal year for
5 which the budget is submitted (assuming enact-
6 ment of the estimated expenditures and pro-
7 posed appropriations set forth in the Presi-
8 dent’s budget submission);

9 “(B) as of the close of the prior fiscal year;
10 and

11 “(C) for the 20-fiscal-year period and for
12 the 75-fiscal-year period beginning with the fis-
13 cal year for which the budget is submitted (as-
14 suming enactment of the estimated expendi-
15 tures and proposed appropriations set forth in
16 the President’s budget submission).”.

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