

108TH CONGRESS
2D SESSION

H. R. 3765

To require the Secretary of the Treasury to mint coins in commemoration
of the recipients of the Congressional Medal of Honor.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 2004

Mr. CALVERT introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins
in commemoration of the recipients of the Congressional
Medal of Honor.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Congressional Medal
5 of Honor Memorial Coin Act of 2004”.

6 **SEC. 2. FINDINGS.**

7 Congress finds the following:

8 (1) The Congressional Medal of Honor is the
9 highest award for valor that can be bestowed upon
10 a member of the Armed Forces of the United States.

1 (2) The recipients of the Congressional Medal
2 of Honor have conspicuously distinguished them-
3 selves by gallantry and intrepidity at the risk of
4 their lives above and beyond the call of duty.

5 (3) The National Medal of Honor Memorial at
6 Riverside National Cemetery is a fitting monument
7 to the heroes who have received the Congressional
8 Medal of Honor.

9 (4) The National Medal of Honor Memorial at
10 Riverside National Cemetery honors the service and
11 sacrifice of each of the recipients of the Congres-
12 sional Medal of Honor.

13 (5) The \$1,700,000 required to build the Na-
14 tional Medal of Honor Memorial at Riverside Na-
15 tional Cemetery was raised solely through donations
16 to the Riverside National Cemetery Congressional
17 Medal of Honor Memorial Committee.

18 (6) Substantial support exists among the people
19 of the United States for the minting and issuance of
20 coins in commemoration of the recipients of the Con-
21 gressional Medal of Honor.

22 (7) The people of the United States will be able
23 to keep and hold the coins minted under this Act as
24 a personal memorial to the many heroes who have
25 received the Congressional Medal of Honor.

1 **SEC. 3. COIN SPECIFICATIONS.**

2 (a) DENOMINATIONS.—In commemoration of the re-
3 cipients of the Congressional Medal of Honor, the Sec-
4 retary of the Treasury (hereafter in this Act referred to
5 as the “Secretary”) shall mint and issue the following:

6 (1) \$5 GOLD COINS.—Not more than 50,000 \$5
7 coins, each of which shall—

8 (A) weigh 8.359 grams;

9 (B) have a diameter of 0.850 inches; and

10 (C) contain 90 percent gold and 10 percent
11 alloy.

12 (2) \$1 SILVER COINS.—Not more than 250,000
13 \$1 coins, each of which shall—

14 (A) weigh 26.73 grams;

15 (B) have a diameter of 1.500 inches; and

16 (C) contain 90 percent silver and 10 per-
17 cent copper.

18 (b) LEGAL TENDER.—The coins minted under this
19 Act shall be legal tender, as provided in section 5103 of
20 title 31, United States Code.

21 (c) NUMISMATIC ITEMS.—For purposes of section
22 5136 of title 31, United States Code, all coins minted
23 under this Act shall be considered to be numismatic items.

24 **SEC. 4. DESIGN OF COINS.**

25 (a) IN GENERAL.—The design of the coins minted
26 under this Act shall be emblematic of the values and abili-

1 ties necessary to earn the Congressional Medal of Honor,
2 such as gallantry and intrepidity.

3 (b) DESIGNATION AND INSCRIPTIONS.—On each coin
4 minted under this Act there shall be—

5 (1) a designation of the value of the coin;

6 (2) an inscription of the year “2008”; and

7 (3) inscriptions of the words “Liberty”, “In
8 God We Trust”, “United States of America”, and
9 “E Pluribus Unum”.

10 (c) SELECTION.—The design for the coins minted
11 under this Act shall be—

12 (1) selected by the Secretary after consultation
13 with the Commission of Fine Arts; and

14 (2) reviewed by the Citizens Coinage Advisory
15 Committee.

16 **SEC. 5. ISSUANCE OF COINS.**

17 (a) QUALITY OF COINS.—Coins minted under this
18 Act shall be issued in uncirculated and proof qualities.

19 (b) MINT FACILITY.—Only 1 facility of the United
20 States Mint may be used to strike any particular quality
21 of the coins minted under this Act.

22 (c) PERIOD FOR ISSUANCE.—The Secretary may
23 issue coins minted under this Act only during the period
24 beginning on January 1, 2008, and ending on December
25 31, 2008.

1 **SEC. 6. SALE OF COINS.**

2 (a) SALE PRICE.—The coins issued under this Act
3 shall be sold by the Secretary at a price equal to the sum
4 of—

5 (1) the face value of the coins;

6 (2) the surcharges required by section 7(a) with
7 respect to such coins; and

8 (3) the cost of designing and issuing the coins
9 (including labor, materials, dies, use of machinery,
10 overhead expenses, marketing, and shipping).

11 (b) BULK SALES.—The Secretary shall make bulk
12 sales of the coins issued under this Act at a reasonable
13 discount.

14 (c) PREPAID ORDERS.—The Secretary shall accept
15 prepaid orders received before the issuance of the coins
16 minted under this Act. The sale prices with respect to such
17 prepaid orders shall be at a reasonable discount.

18 **SEC. 7. SURCHARGES.**

19 (a) ASSESSMENT.—Any sale by the Secretary of a
20 coin minted under this Act shall include a surcharge as
21 follows:

22 (1) A surcharge of \$35 per coin for the \$5 coin.

23 (2) A surcharge of \$10 per coin for the \$1 coin.

24 (b) DISTRIBUTION.—Subject to section 5134(f) of
25 title 31, United States Code, the proceeds from the sur-
26 charges received by the Secretary from the sale of coins

1 issued under this Act shall be paid promptly by the Sec-
2 retary to the Riverside National Cemetery Support Com-
3 mittee, a nonprofit organization established under the laws
4 of the State of California, for the purposes of—

5 (1) maintaining the National Medal of Honor
6 Memorial at Riverside National Cemetery; and

7 (2) constructing and maintaining such memo-
8 rials as the Riverside National Cemetery Support
9 Committee and the Secretary of Veterans Affairs
10 may jointly designate.

11 (c) AUDITS.—The Riverside National Cemetery Sup-
12 port Committee shall be subject to the audit requirements
13 of section 5134(f)(2) of title 31, United States Code, with
14 regard to the amounts received by the Committee under
15 subsection (b).

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