

108TH CONGRESS
1ST SESSION

H. R. 3669

To amend the Internal Revenue Code of 1986 to allow employers in renewal communities to qualify for the renewal community employment credit by employing residents of certain nearby areas.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 8, 2003

Mr. DAVIS of Alabama introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow employers in renewal communities to qualify for the renewal community employment credit by employing residents of certain nearby areas.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RENEWAL COMMUNITY EMPLOYERS MAY QUAL-**
4 **IFY FOR EMPLOYMENT CREDIT BY EMPLOY-**
5 **ING RESIDENTS OF CERTAIN NEARBY AREAS.**

6 (a) IN GENERAL.—Section 1400H(b)(2) of the Inter-
7 nal Revenue Code of 1986 (relating to modification) is
8 amended by striking “and” at the end of paragraph (1),

1 by striking the period at the end of paragraph (2) and
2 inserting “, and”, and by adding at the end the following
3 new paragraph:

4 “(3) subsection (d)(1)(B) thereof shall be ap-
5 plied by substituting ‘the renewal community re-
6 ferred to in subparagraph (A), any other renewal
7 community if any portion of such other renewal com-
8 munity is within 5 miles of any portion of the re-
9 newal community referred to in subparagraph (A),
10 or the county in which the majority of such services
11 were performed’ for ‘such empowerment zone’.”.

12 (b) EFFECTIVE DATE.—The amendments made by
13 this section shall take effect as if included in the amend-
14 ment made by section 101(a) of the Community Renewal
15 Tax Relief Act of 2000.

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