108TH CONGRESS 1ST SESSION

H. R. 3298

To provide relief to mobilized military reservists from certain Federal agricultural loan obligations.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 15, 2003

Mr. Janklow (for himself and Mr. Bishop of Utah) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To provide relief to mobilized military reservists from certain Federal agricultural loan obligations.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Active Reservists and
- 5 National Guard Farm Loan Relief Act of 2003".

1	SEC. 2. RELIEF FOR MOBILIZED MILITARY RESERVISTS
2	FROM CERTAIN FEDERAL AGRICULTURAL
3	LOAN OBLIGATIONS.
4	Subtitle D of the Consolidated Farm and Rural De-
5	velopment Act (7 U.S.C. 1981–2009dd–7) is amended by
6	inserting after section 331F the following:
7	"SEC. 332. RELIEF FOR MOBILIZED MILITARY RESERVISTS
8	FROM CERTAIN AGRICULTURAL LOAN OBLI-
9	GATIONS.
10	"(a) Forgiveness of Interest Payments Due
11	WHILE BORROWER IS A MOBILIZED MILITARY RESERV-
12	IST.—Any requirement that a borrower of a direct loan
13	made under this title make any interest payment on the
14	loan that would otherwise be required to be made while
15	the borrower is a mobilized military reservist is hereby re-
16	seinded.
17	"(b) Deferral of Principal Payments Due
18	WHILE OR AFTER BORROWER IS A MOBILIZED MILITARY
19	RESERVIST.—The due date of any payment of principal
20	on a direct loan made to a borrower under this title that
21	would otherwise be required to be made while or after the
22	borrower is a mobilized military reservist is hereby de-
23	ferred for a period equal in length to the period for which

24 the borrower is a mobilized military reservist.

1 "(c) Mobilized Military Reservist.—In this sec-2 tion, the term 'mobilized military reservist' means an indi-3 vidual who— "(1) is on active duty under section 688, 4 5 12301(a), 12301(g), 12302, 12304, 12306, or 6 12406, or chapter 15 of title 10, United States 7 Code, or any other provision of law during a war or during a national emergency declared by the Presi-8 9 dent or Congress, regardless of the location at which 10 the active duty service is performed; or 11 "(2) in the case of a member of the National 12 Guard, is on full-time National Guard duty (as de-13 fined in section 101(d)(5) of title 10, United States 14 Code) under a call to active service authorized by 15 the President or the Secretary of Defense for a pe-16 riod of more than 30 consecutive days under section 17 502(f) of title 32, United States Code, for purposes 18 of responding to a national emergency declared by 19

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the President and supported by Federal funds.".