

108TH CONGRESS
1ST SESSION

H. R. 2454

To reauthorize and improve the program authorized by the Public Works and Economic Development Act of 1965.

IN THE HOUSE OF REPRESENTATIVES

JUNE 12, 2003

Mr. LATOURETTE (for himself, Mr. YOUNG of Alaska, Mr. OBERSTAR, and Ms. NORTON) (all by request) introduced the following bill; which was referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To reauthorize and improve the program authorized by the Public Works and Economic Development Act of 1965.

1 *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 **SHORT TITLE.**—This Act may be cited as the “Eco-

5 nomic Development Administration Reauthorization Act

6 of 2003”.

1 **SEC. 2. FINDINGS AND DECLARATIONS.**

2 Section 2 of the Public Works and Economic Develop-
3 opment Act of 1965, as amended (“PWEDA”) (42 U.S.C.
4 3121), is revised to read as follows:

5 **“SEC. 2. FINDINGS AND DECLARATIONS.**

6 “(a) FINDINGS.—Congress finds that—

7 “(1) while the fundamentals for growth in the
8 American economy remain strong, there continue to
9 be areas experiencing chronic high unemployment,
10 underemployment, low per capita incomes, and out-
11 migration as well as areas facing sudden and severe
12 economic dislocations due to structural economic
13 changes, changing trade patterns, certain Federal
14 actions (including environmental requirements that
15 result in the removal of economic activities from a
16 locality), and natural disasters;

17 “(2) sustained economic growth in our Nation,
18 States, cities and rural areas is produced by expand-
19 ing free enterprise through trade and enhanced com-
20 petitiveness of regions;

21 “(3) the goal of Federal economic development
22 programs is to raise the standard of living for all
23 citizens and increase the wealth and overall rate of
24 growth of the economy by encouraging local and re-
25 gional communities to develop a more competitive
26 and diversified economic base by:

1 “(A) promoting job creation through in-
2 creased innovation, productivity, and entrepre-
3 neurship; and

4 “(B) empowering local and regional com-
5 munities experiencing chronic high unemploy-
6 ment and low per capita income to attract sub-
7 stantially increased private-sector capital invest-
8 ment;

9 “(4) while economic development is an inher-
10 ently local process, the Federal Government should
11 work in partnership with public and private local, re-
12 gional, tribal and State organizations to maximize
13 the impact of existing resources and enable regions,
14 communities, and citizens to participate more fully
15 in the American dream and national prosperity;

16 “(5) in order to avoid wasteful duplication of
17 effort and achieve meaningful, long-lasting results,
18 Federal, State, tribal and local economic develop-
19 ment activities should have a clear focus, improved
20 coordination, a comprehensive approach, common
21 measures of success, and simplified and consistent
22 requirements; and

23 “(6) Federal economic development efforts will
24 be more effective if they are coordinated with, and

1 build upon, the trade, workforce investment, and
2 technology programs of the United States.

3 “(b) DECLARATIONS.—Congress declares that, in
4 order to promote a strong and growing economy through-
5 out the United States:

6 “(1) assistance under this Act should be made
7 available to both rural and urban distressed commu-
8 nities;

9 “(2) local communities should work in partner-
10 ship with neighboring communities, Indian tribes,
11 the States, and the Federal Government to increase
12 their capacity to develop and implement comprehen-
13 sive economic development strategies to enhance re-
14 gional competitiveness in the global economy and
15 support long-term development of regional econo-
16 mics; and

17 “(3) whether suffering from long-term distress
18 or a sudden dislocation, distressed communities
19 should be encouraged to focus on strengthening en-
20 trepreneurship and competitiveness, and to take ad-
21 vantage of the development opportunities afforded
22 by technological innovation and expanding and newly
23 opened global markets.”.

1 **SEC. 3. DEFINITIONS.**

2 Section 3 of PWEDA (42 U.S.C. 3122) is amended
3 as follows:

4 (1) Subparagraph (4)(A) of this section is
5 amended by striking subparagraph (i) and redesignating successive subparagraphs (ii) through (vii) as
6 (i) through (vi) and revising subparagraph (iv) as
7 re-designated to read as follows:

8 “(iv) a city or other political subdivision
9 of a State, including a special purpose
10 unit of State or local government, or a
11 consortium of political subdivisions;”.

12 (2) Subparagraph (4)(B) is amended by adding
13 at the end thereof a new sentence: “The requirement
14 under subparagraph (A)(vi) that the nonprofit organ-
15 ization or association is “acting in cooperation with
16 officials of a political subdivision of a State” does
17 not apply in the case of research, training and tech-
18 nical assistance grants under section 207 that are
19 national or regional in scope.”.

20 (3) Paragraphs (8), (9) and (10) are amended
21 by re-designating them as paragraphs (9), (10), and
22 (11) and a new paragraph (8) is added as follows:

23 “(8) REGIONAL COMMISSIONS.—The term ‘Re-
24 gional Commissions’ as used in section 403 of this
25 Act refers to the regional economic development au-

1 thorities: the Delta Regional Authority (Public Law
2 No. 106-554, sec. 1(a)(4) [div. B, title VI], 114
3 Stat. 2763A-268) (7 U.S.C. 2009aa et seq.), the
4 Denali Commission (Public Law No. 105-277, div.
5 C, title III, 112 Stat. 2681-637) (42 U.S.C. 3121
6 note), and the Northern Great Plains Regional Au-
7 thority (Public Law No. 107-171, 116 Stat. 375) (7
8 U.S.C. 2009bb et seq.).”.

9 (4) A new paragraph (12) is added at the end
10 to read as follows:

11 “(12) UNIVERSITY CENTER.—The term ‘univer-
12 sity center’ refers to a University Center for Eco-
13 nomic Development established pursuant to the au-
14 thority of section 207(a)(2)(D) of this Act.”.

15 **SEC. 4. WORKING WITH NONPROFIT ORGANIZATIONS IN ES-**
16 **TABLISHMENT OF ECONOMIC DEVELOPMENT**
17 **PARTNERSHIPS.**

18 Section 101 of PWEDA (42 U.S.C. 3131) is amend-
19 ed as follows:

20 (1) In subsection (b) strike “and multi-State re-
21 gional organizations” and insert in lieu thereof
22 “multi-State regional organizations, and nonprofit
23 organizations”.

24 (2) In subsection (d), strike “adjoining” each
25 time it occurs.

1 **SEC. 5. SUB-GRANTS IN CONNECTION WITH PUBLIC WORKS**

2 **PROJECTS.**

3 Section 201 of PWEDA (42 U.S.C. 3141) is amend-
4 ed by adding a new subsection (d) as follows:

5 **“(d) SUB-GRANTS.—**

6 “(1) Subject to paragraph (2), a recipient of a
7 grant under this section may directly expend the
8 grant funds or may redistribute the funds in the
9 form of a sub-grant to other recipients eligible to re-
10 ceive assistance under this section to fund required
11 components of the scope of work approved for the
12 project.

13 “(2) Under paragraph (1), a recipient may not
14 redistribute grant funds to a for-profit entity.”.

15 **SEC. 6. CLARIFICATION OF GRANTS FOR STATE PLANNING.**

16 Section 203 of PWEDA (42 U.S.C. 3143) is amend-
17 ed as follows:

18 (1) Revise paragraph (1) of subsection (d) to
19 read as follows:

20 “(1) DEVELOPMENT.—Any State plan devel-
21 oped with assistance under this section shall, to the
22 maximum extent practicable, take into consideration
23 regional economic development strategies.”;

24 (2) Strike paragraph (3) of subsection (d) in its
25 entirety and re-designate paragraphs (4) and (5) as
26 (3) and (4);

6 “(D) assist in carrying out state’s work-
7 force investment strategy (as outlined in the
8 State plan required under section 112 of the
9 Workforce Investment Act of 1998 (29 U.S.C.
10 2822)); and”;

11 (4) Add a new subsection (e) at the end thereof
12 as follows:

13 "(e) SUB-GRANTS.—

14 “(1) Subject to paragraph (2), a recipient of a
15 grant under this section may directly expend the
16 grant funds or may redistribute the funds in the
17 form of a sub-grant to other recipients eligible to re-
18 ceive assistance under this section to fund required
19 components of the scope of work approved for the
20 project.

21 “(2) Under paragraph (1), a recipient may not
22 redistribute grant funds to a for-profit entity.”.

1 **SEC. 7. SIMPLIFICATION OF DETERMINATION OF GRANT**2 **RATES.**

3 Sections 204 and 205 of PWEDA (42 U.S.C. 3144,
4 3145) are amended to read as follows:

5 **“SEC. 204. COST SHARING.**

6 “(a) FEDERAL SHARE.—The Secretary shall issue
7 regulations to establish the applicable grant rates for
8 projects based on the relative needs of the areas in which
9 the projects are located. Except as provided in subsection
10 (c) below, the amount of a grant for a project under this
11 title may not exceed 80 percent of the cost of the project.

12 “(b) NON-FEDERAL SHARE.—In determining the
13 amount of the non-Federal share of the cost of a project,
14 the Secretary may provide credit toward the non-Federal
15 share for all contributions both in cash and in-kind, fairly
16 evaluated, including contributions of space, equipment,
17 and services, and assumptions of debt.

18 “(c) INCREASE IN FEDERAL SHARE.—

19 “(1) INDIAN TRIBES.—In the case of a grant to
20 an Indian tribe, the Secretary may increase the Fed-
21 eral share above the percentage specified in sub-
22 section (a) up to 100 percent of the cost of the
23 project.

24 “(2) CERTAIN STATES, POLITICAL SUBDIVI-
25 SIONS, AND NONPROFIT ORGANIZATIONS.—In the
26 case of a grant to a State (or a political subdivision

1 of a State), that the Secretary determines has ex-
2 hausted its effective taxing and borrowing capacity,
3 or in the case of a grant to a nonprofit organization
4 that the Secretary determines has exhausted its ef-
5 fective borrowing capacity, the Secretary may in-
6 crease the Federal share above the percentage speci-
7 fied in subsection (a) up to 100 percent of the cost
8 of the project.

9 **“SEC. 205. GRANTS SUPPLEMENTING OTHER AGENCY**
10 **GRANTS (42 U.S.C. 3145).**

11 “(a) DEFINITION OF DESIGNATED FEDERAL GRANT
12 PROGRAM.—In this section, the term ‘designated Federal
13 grant program’ means any Federal grant program that—

14 “(1) provides assistance in the construction or
15 equipping of public works, public service, or develop-
16 ment facilities;

17 “(2) is designated as eligible for an allocation
18 of funds under this section by the Secretary; and

19 “(3) assists projects that are—

20 “(A) eligible for assistance under this title;
21 and

22 “(B) consistent with a comprehensive eco-
23 nomic development strategy.

24 “(b) SUPPLEMENTARY GRANTS.—Subject to sub-
25 section (c) below, in order to assist eligible recipients to

1 take advantage of designated Federal grant programs, on
2 the application of an eligible recipient, the Secretary may
3 make a supplementary grant for a project for which the
4 eligible recipient is eligible but, because of the recipient's
5 economic situation, for which the eligible recipient cannot
6 provide the required non-Federal share.

7 “(c) REQUIREMENTS APPLICABLE TO SUPPLE-
8 MENTARY GRANTS.—

9 “(1) AMOUNT OF SUPPLEMENTARY GRANTS.—
10 The share of the project cost supported by a supple-
11 mentary grant under this section may not exceed the
12 applicable grant rate under section 204.

13 “(2) FORM OF SUPPLEMENTARY GRANTS.—The
14 Secretary shall make supplementary grants by—

15 “(A) the payment of funds made available
16 under this Act to the heads of the Federal
17 agencies responsible for carrying out the appli-
18 cable Federal programs; or

19 “(B) the award of funds under this Act
20 which will be combined with funds transferred
21 from other Federal agencies in projects admin-
22 istered by the Secretary.

23 “(3) FEDERAL SHARE LIMITATIONS SPECIFIED
24 IN OTHER LAWS.—Notwithstanding any requirement
25 as to the amount or source of non-Federal funds

1 that may be applicable to a Federal program, funds
2 provided under this section may be used to increase
3 the Federal share for specific projects under the pro-
4 gram that are carried out in areas described in sec-
5 tion 301(a) above the Federal share of the cost of
6 the project authorized by the law governing the pro-
7 gram.”.

8 SEC. 8. REGULATIONS ON ALLOCATIONS TO ENSURE JOB 9 CREATION POTENTIAL.

10 Subsection 206 of PWEDA (42 U.S.C. 3146) is
11 amended by striking “and” at the end of subparagraph
12 (1)(C), inserting “and” at the end of paragraph (2), and
13 adding a new paragraph (3) at the end thereof to read
14 as follows:

15 “(3) allocations of assistance under this title
16 promote job creation through increased innovation,
17 productivity, and entrepreneurship, and financial as-
18 sistance extended pursuant to such allocations will
19 have a high probability of meeting or exceeding ap-
20 plicable performance requirements established in
21 connection with extension of the assistance.”.

1 SEC. 9. INCREASED FLEXIBILITY IN GRANTS FOR TRAIN-
2 ING, RESEARCH, AND TECHNICAL ASSIST-
3 ANCE.

4 (a) Section 207 of PWEDA (42 U.S.C. 3147) is
5 amended by striking “and” at the end of subparagraph
6 (2)(F) of subsection (a), re-designating current subpara-
7 graph (G) as (H), and adding a new subparagraph (G)
8 to read as follows:

9 “(G) studies that evaluate the effectiveness
10 of collaborations between projects funded under
11 this Act with projects funded under the Work-
12 force Investment Act of 1998 (29 U.S.C. 2801
13 et seq.); and”.

14 (b) Section 207 is further amended by adding a new
15 subsection (c) to read as follows:

16 “(c) SUB-GRANTS.—A recipient of a grant under this
17 section may directly expend the grant funds or may redis-
18 tribute the funds in the form of a sub-grant to other re-
19 cipients eligible to receive assistance under this section to
20 fund required components of the scope of work approved
21 for the project.”.

22 SEC. 10. REMOVAL OF SECTION.

23 Section 208 of PWEDA (42 U.S.C. 3148) is stricken
24 in its entirety and insert in lieu thereof:

1 “SEC. 208. [Repealed].”.

2 SEC. 11. IMPROVEMENTS IN ADMINISTRATION GRANTS FOR
3 ECONOMIC ADJUSTMENT INVOLVING RE-
4 VOLVING LOAN FUND PROJECTS.

5 (a) Subsection (d) of section 209 of PWEDA (42
6 U.S.C. 3149) is amended by striking “an eligible” in each
7 case it occurs in paragraphs (1) and (2) and inserting in
8 lieu thereof “a recipient”.

9 (b) Section 209 of PWEDA (42 U.S.C. 3149) is
10 amended by adding a new subsection (e) at the end thereof
11 as follows:

12 "(e) SPECIAL PROVISIONS RELATING TO REVOLVING
13 LOAN FUND GRANTS.—The Secretary shall promulgate
14 regulations to ensure the proper operation and financial
15 integrity of revolving loan funds established by recipients
16 with assistance under this section.

17 “(1) EFFICIENT ADMINISTRATION.—In order to
18 improve the ability to manage and administer the
19 Federal interest in revolving loan funds and in ac-
20 cordance with regulations issued for such purposes,
21 the Secretary may amend and consolidate grant
22 agreements governing revolving loan funds to pro-
23 vide flexibility with respect to lending areas and bor-
24 rower criteria. In addition, the Secretary may assign
25 or transfer assets of a revolving loan fund to a third
26 party for the purpose of liquidation and a third

1 party may retain assets of the fund to defray costs
2 related to liquidation. The Secretary may also take
3 such other actions with respect to management and
4 administration as the Secretary determines to be ap-
5 propriate to carry out the purposes of this Act, in-
6 cluding actions to enable revolving loan funds opera-
7 tors to sell or securitize loans to the secondary mar-
8 ket (except that such actions may not include
9 issuance of a Federal guaranty by the Secretary).

10 “(2) RELEASE OF FEDERAL INTERESTS.—The
11 Secretary may release, in whole or in part, any prop-
12 erty interest in connection with a revolving loan fund
13 grant after the date that is 20 years after the date
14 on which the grant was awarded, provided that the
15 recipient—

16 “(A) is in compliance with the terms of its
17 grant and operating the fund at an acceptable
18 level of performance as determined by the Sec-
19 retary; and

20 “(B) reimburses the government prior to
21 the release for the amount of the Secretary’s in-
22 vestment in the fund or the pro-rata share of
23 the fund at the time of the release, whichever
24 is less.

1 Any action taken by the Secretary pursuant to this sub-
2 section with respect to a revolving loan fund shall not con-
3 stitute a new obligation provided that all grant funds asso-
4 ciated with the original grant award have been disbursed
5 to the recipient.”.

6 **SEC. 12. USE OF FUNDS IN PROJECTS CONSTRUCTED**

7 **UNDER PROJECTED COST.**

8 Section 211 of PWEDA (42 U.S.C. 3151) is amend-
9 ed to read as follows:

10 **“SEC. 211. USE OF FUNDS IN PROJECTS CONSTRUCTED**

11 **UNDER PROJECTED COST.**

12 “In any case in which the Secretary has made a grant
13 for a construction project under sections 201 or 209 of
14 this title, and before closeout of the project, the Secretary
15 determines that the cost of the project based on the de-
16 signs and specifications that were the basis of the grant
17 has decreased because of decreases in costs—

18 “(1) without further appropriations action, the
19 Secretary may approve the use of the excess funds
20 or a portion of the funds to improve the project; and

21 “(2) any amount of excess funds remaining
22 after application of paragraph (1) may be used for
23 other investments authorized for support under this
24 Act.

1 In addition to paragraphs (1) and (2) of this section, in
2 the event of construction underruns in projects utilizing
3 funds transferred from other Federal agencies pursuant
4 to section 604 of this Act, the Secretary may utilize these
5 funds in conjunction with paragraphs (1) or (2) with the
6 approval of the originating agency or will return the funds
7 to the originating agency.”.

8 **SEC. 13. SPECIAL IMPACT AREAS.**

9 Title II of PWEDA is further amended by adding a
10 new section 214 as follows:

11 **“SEC. 214. SPECIAL IMPACT AREAS.**

12 “The Secretary is authorized to make grants, enter
13 into contracts and provide technical assistance for projects
14 and programs that the Secretary finds will fulfill a press-
15 ing need of the area and be useful in alleviating or pre-
16 venting conditions of excessive unemployment or under-
17 employment or assist in providing useful employment op-
18 portunities for the unemployed or underemployed resi-
19 dents in the area. In extending assistance under this sec-
20 tion, the Secretary may waive, in whole or in part, as ap-
21 propiate, the provisions of section 302 of this Act pro-
22 vided that the Secretary determines that such assistance
23 will carry out the purposes of the Act.”.

1 **SEC. 14. PERFORMANCE INCENTIVES.**

2 Title II of PWEDA is further amended by adding a
3 new section 215 as follows:

4 **“SEC. 215. PERFORMANCE INCENTIVES.**

5 “(a) In accordance with regulations issued for such
6 purposes, the Secretary may award transferable perform-
7 ance credits in an amount that does not exceed 10 percent
8 of the grant amount awarded under sections 201 or 209
9 of this Act on or after the effective date of this amend-
10 ment. The Secretary shall base such performance incen-
11 tives on the extent to which a recipient meets or exceeds
12 performance requirements established in connection with
13 extension of the assistance.

14 “(b) A recipient awarded a transferable performance
15 credit under this section may redeem the credit to increase
16 the Federal share of a subsequent grant funded under sec-
17 tions 201 and 209 of this Act above the maximum Federal
18 share allowable under section 204 up to 80 percent of the
19 project cost. A performance credit must be redeemed with-
20 in 5 years of its issue date.

21 “(c) An original recipient may also sell or transfer
22 the credit in its entirety to another eligible recipient for
23 use in connection with a grant approved by the Secretary
24 under this Act without reimbursement to the Secretary for
25 redemption in accordance with subsection (b) above.

1 “(d) The Secretary shall attach such terms and con-
2 ditions or limitations as the Secretary deems appropriate
3 in issuing a performance credit. Performance credits shall
4 be paid out of appropriations for economic development
5 assistance programs made available in the year of redemp-
6 tion to the extent of availability.

7 “(e) The Secretary shall include information regard-
8 ing issuance of performance credits in the annual report
9 under section 603 of this Act.”.

10 **SEC. 15. COMPREHENSIVE ECONOMIC DEVELOPMENT
11 STRATEGIES.**

12 Subparagraph (a)(3)(A) of section 302 of PWEDA
13 (42 U.S.C. 3162) is amended by adding “maximizes effec-
14 tive development and use of the workforce (consistent with
15 any applicable state and local workforce investment strat-
16 egy under the Workforce Investment Act of 1998 (29
17 U.S.C. 2801 et seq.),” between “access,” and “enhances”.

18 **SEC. 16. DESIGNATION OF ECONOMIC DEVELOPMENT DIS-
19 TRICTS.**

20 Subparagraph (a)(3)(B) of section 401 of PWEDA
21 (42 U.S.C. 3171) is amended by striking “by each affected
22 State and”.

23 **SEC. 17. DISTRICT INCENTIVES.**

24 Section 403 of PWEDA (42 U.S.C. 3173) is amend-
25 ed by striking it in its entirety and redesignating sections

1 404 and 405 as sections 403 and 404. Section 403 as re-
2 designated is amended by adding at the end the following
3 new sentence: “If any part of an economic development
4 district is in a region covered by one or more other Re-
5 gional Commissions as defined in section 3(8) of this Act,
6 the economic development district shall ensure that a copy
7 of the comprehensive economic development strategy of
8 the district is provided to the affected regional commis-
9 sion.”.

10 **SEC. 18. ECONOMIC DEVELOPMENT INFORMATION CLEAR-
11 INGHOUSE.**

12 Section 502 of PWEDA (42 U.S.C. 3192) is amend-
13 ed to read as follows:

14 **“SEC. 502. ECONOMIC DEVELOPMENT INFORMATION
15 CLEARINGHOUSE.**

16 “In carrying out this Act, the Secretary shall—

17 “(1) maintain a central information clearing-
18 house on the Internet with information on economic
19 development, economic adjustment, disaster recov-
20 ery, defense conversion, and trade adjustment pro-
21 grams and activities of the Federal Government,
22 links to State economic development organizations,
23 and links to other appropriate economic development
24 resources;

1 “(2) assist potential and actual applicants for
2 economic development, economic adjustment, dis-
3 aster recovery, defense conversion, and trade adjust-
4 ment assistance under Federal and State laws in lo-
5 cating and applying for the assistance;

6 “(3) assist areas described in section 301(a)
7 and other areas by providing to interested persons,
8 communities, industries, and businesses in the areas
9 any technical information, market research, or other
10 forms of assistance, information, or advice that
11 would be useful in alleviating or preventing condi-
12 tions of excessive unemployment or underemploy-
13 ment in the areas; and

14 “(4) obtain appropriate information from other
15 Federal agencies needed to carry out the duties
16 under this Act.”.

17 **SEC. 19. REMOVAL OF UNUSED AUTHORITY.**

18 Section 505 of PWEDA (42 U.S.C. 3195) is amend-
19 ed by striking it in its entirety and sections 506 and 507
20 are re-designated as sections 505 and 506.

21 **SEC. 20. PERFORMANCE EVALUATIONS OF GRANT RECIPI-
22 ENTS.**

23 Section 505 of PWEDA (42 U.S.C. 3196) as re-des-
24 gnated is amended as follows:

13 (4) In subsection (e) of section 506, strike
14 “university center or” each occasion it occurs.

15 SEC. 21. CITATION CORRECTIONS.

16 Section 602 PWEDA (42 U.S.C. 3212) is amended
17 by striking the citations to “40 U.S.C. 276A—276A-5”
18 and “section 276c” and inserting in lieu thereof, “40
19 U.S.C. 3141 et seq.” and “section 3154”, respectively.

20 SEC. 22. DELETION OF UNNECESSARY PROVISION.

21 Section 609 of PWEDA (42 U.S.C. 3219) is amend-
22 ed by striking subsection (a) in its entirety and striking
23 the subsection designation “(b)”.

1 **SEC. 23. GENERAL AUTHORIZATION OF APPROPRIATIONS.**

2 Section 701 of PWEDA (42 U.S.C. 3231) is amend-
3 ed to read as follows:

4 **SEC. 701. GENERAL AUTHORIZATION OF APPROPRIA-
5 TIONS.**

6 “(a) ECONOMIC DEVELOPMENT ASSISTANCE PRO-
7 GRAMS.—There are authorized to be appropriated for eco-
8 nomic development assistance programs to carry out this
9 Act \$331,027,000 for fiscal year 2004, and such sums as
10 may be necessary for fiscal years 2005, 2006, 2007, and
11 2008, to remain available until expended.

12 “(b) SALARIES AND EXPENSES.—There are author-
13 ized to be appropriated for salaries and expenses of admin-
14 istering this Act \$33,377,000 for fiscal year 2004, and
15 such sums as may be necessary for each of the fiscal years
16 from 2005 through 2008, to remain available until ex-
17 pended.”.

○