

108TH CONGRESS
1ST SESSION

H. R. 2163

To amend title 38, United States Code, to exclude the proceeds of life insurance from consideration as income for purposes of determining veterans' pension benefits, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 20, 2003

Mr. BRADLEY of New Hampshire (for himself and Mr. MICHAUD) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend title 38, United States Code, to exclude the proceeds of life insurance from consideration as income for purposes of determining veterans' pension benefits, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUSION OF LIFE INSURANCE PROCEEDS**
4 **FROM CONSIDERATION AS INCOME FOR VET-**
5 **ERANS' PENSION PURPOSES.**

6 Section 1503(a) of title 38, United States Code, is
7 amended—

1 (1) by striking “and” at the end of paragraph
2 (9);

3 (2) by striking the period at the end of the
4 paragraph (10) and inserting “; and”; and

5 (3) by adding at the end the following new
6 paragraph:

7 “(11) lump-sum proceeds of any life insurance
8 policy on a veteran, for purposes of pension under
9 subchapter III of this chapter.”.

10 **SEC. 2. EFFECTIVE DATE OF DEATH PENSION.**

11 Section 5110(d) of title 38, United States Code, is
12 amended—

13 (1) by striking “(1)”;

14 (2) by striking “death compensation or depend-
15 ency and indemnity compensation” and inserting
16 “death compensation, dependency and indemnity
17 compensation, or death pension”; and

18 (3) by striking paragraph (2).

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