

108TH CONGRESS  
1ST SESSION

# H. R. 2007

To increase the amount allowed as a child tax credit and to repeal the sunset imposed on the modifications to the child tax credit made by the Economic Growth and Tax Relief Reconciliation Act of 2001, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 7, 2003

Mr. DAVIS of Alabama introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To increase the amount allowed as a child tax credit and to repeal the sunset imposed on the modifications to the child tax credit made by the Economic Growth and Tax Relief Reconciliation Act of 2001, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ACCELERATION OF CHILD TAX CREDIT.**

4 (a) IN GENERAL.—Subsection (a) of section 24 of the  
5 Internal Revenue Code of 1986 (relating to child tax cred-  
6 it) is amended to read as follows:

1       “(a) ALLOWANCE OF CREDIT.—There shall be al-  
2       lowed as a credit against the tax imposed by this chapter  
3       for the taxable year with respect to each qualifying child  
4       of the taxpayer an amount equal to \$1,500.”.

5       (b) REPEAL OF SUNSET.—Title IX of the Economic  
6       Growth and Tax Relief Reconciliation Act of 2001 (relat-  
7       ing to sunset of provisions of such Act) shall not apply  
8       to the amendments made by section 201 of such Act.

9       (c) EFFECTIVE DATE.—The amendment made by  
10       subsection (a) shall apply to taxable years beginning after  
11       December 31, 2002.

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