

108TH CONGRESS
1ST SESSION

H. R. 1766

To make permanent the provisions of the Fair Credit Reporting Act and amend the Gramm-Leach-Bliley Act to establish a national uniform privacy standard for financial institutions.

IN THE HOUSE OF REPRESENTATIVES

APRIL 11, 2003

Mr. TIBERI (for himself and Mr. LUCAS of Kentucky) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To make permanent the provisions of the Fair Credit Reporting Act and amend the Gramm-Leach-Bliley Act to establish a national uniform privacy standard for financial institutions.

1 *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Uniform Pri-

5 vacy Standards Act of 2003”.

1 **SEC. 2. REPEAL OF STATE OVERRIDE OF PREEMPTION**2 **PROVISION IN THE FAIR CREDIT REPORTING**3 **ACT.**

4 Section 624(d) of the Fair Credit Reporting Act (15

5 U.S.C. 1681t(d)) is amended—

6 (1) by striking “Subsections (b) and (c)” and
7 all that follows through “do not affect any settle-
8 ment,” and inserting “Subsections (b) and (c) do
9 not affect any settlement;”; and10 (2) by striking “Consumer Credit Reporting
11 Reform Act of 1996” and all that follows through
12 the period at the end of paragraph (2) and inserting
13 “Consumer Credit Reporting Reform Act of 1996.”.14 **SEC. 3. ESTABLISHMENT OF FEDERAL PRIVACY LAW PRE-**15 **EMPTION UNDER THE GRAMM-LEACH-BLILEY**16 **ACT.**

17 Section 507 of the Gramm-Leach-Bliley Act (15

18 U.S.C. 6807) is amended to read as follows:

19 **“SEC. 507. RELATION TO STATE LAWS.**20 “No requirement or prohibition may be imposed
21 under the law of any State, or any political subdivision
22 of any State, with respect to any subject matter regulated
23 under or addressed by any provision of this subtitle.”.