

108TH CONGRESS
1ST SESSION

H. R. 1539

To amend title XVIII of the Social Security Act to limit the hospital ownership exception to physician self-referral restrictions to interests purchased on terms generally available to the public.

IN THE HOUSE OF REPRESENTATIVES

APRIL 1, 2003

Mr. KLECZKA (for himself and Mr. STARK) introduced the following bill; which was referred to the Committee on Energy and Commerce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend title XVIII of the Social Security Act to limit the hospital ownership exception to physician self-referral restrictions to interests purchased on terms generally available to the public.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Hospital Investment
5 Act of 2003”.

1 **SEC. 2. LIMITING THE HOSPITAL OWNERSHIP EXCEPTION**
2 **TO PHYSICIAN SELF-REFERRAL RESTRIC-**
3 **TIONS TO INTERESTS PURCHASED ON TERMS**
4 **GENERALLY AVAILABLE TO THE PUBLIC.**

5 (a) **IN GENERAL.**—Section 1877(d)(3) of the Social
6 Security Act (42 U.S.C. 1395nn(d)(3)) is amended—

7 (1) by striking “and” at the end of subpara-
8 graph (A);

9 (2) by striking the period at the end of sub-
10 paragraph (B) and inserting “; and”; and

11 (3) by adding at the end the following new sub-
12 paragraph:

13 “(C) the ownership or investment interest
14 is purchased on terms generally available to the
15 public at the time.”.

16 (b) **EFFECTIVE DATE.**—The amendments made by
17 subsection (a) apply to ownership and investment interests
18 purchased on or after July 12, 2001.

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