

108TH CONGRESS
1ST SESSION

H. R. 1134

To amend the Internal Revenue Code of 1986 to increase the work opportunity credit and welfare-to-work credit.

IN THE HOUSE OF REPRESENTATIVES

MARCH 6, 2003

Mr. JEFFERSON introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the work opportunity credit and welfare-to-work credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE IN WORK OPPORTUNITY CREDIT**

4 **AND WELFARE-TO-WORK CREDIT.**

5 (a) WORK OPPORTUNITY CREDIT.—Paragraph (3) of
6 section 51(b) of the Internal Revenue Code of 1986 (relat-
7 ing to only first \$6,000 of wages per year taken into ac-
8 count) is amended by adding at the end the following new
9 sentence: “The preceding sentence shall be applied by sub-
10 stituting ‘\$8,500’ for ‘\$6,000’ (and appropriate adjust-

1 ments shall be made under subsection (h)(1)) in the case
2 of individuals beginning work for the employer during
3 2003 or 2004”.

4 (b) WELFARE-TO-WORK CREDIT.—Paragraph (4) of
5 section 51A(b) of such Code (relating to only first \$10,000
6 of wages per year taken into account) is amended by add-
7 ing at the end the following new sentence: “The preceding
8 sentence shall be applied by substituting ‘\$12,500’ for
9 ‘\$10,000’ in the case of individuals beginning work for the
10 employer during 2003 or 2004”.

11 (c) 1-YEAR EXTENSION OF CREDIT.—Subparagraph
12 (B) of section 51(c)(4) of such Code is amended by strik-
13 ing “December 31, 2003” and inserting “December 31,
14 2004”.

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