

108TH CONGRESS
2D SESSION

H. J. RES. 86

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 21, 2004

Mr. JENKINS introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled (two-*
3 *thirds of each House concurring therein), That the fol-*
4 lowing article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution when
7 ratified by the legislatures of three-fourths of the several
8 States within seven years after the date of its submission
9 for ratification:

1 “ARTICLE —

2 “SECTION 1. Total expenditures for any fiscal year
3 shall not exceed total revenues for that fiscal year, unless
4 three-fifths of the whole number of each House of Con-
5 gress shall provide by law for a specific excess of expendi-
6 tures over revenues by a rollcall vote.

7 “SECTION 2. The Congress may waive the provisions
8 of this article for any fiscal year in which a declaration
9 of war is in effect. The provisions of this article may be
10 waived for any fiscal year in which the United States is
11 engaged in military conflict which causes an imminent and
12 serious military threat to national security and is so de-
13 clared by a joint resolution, adopted by a majority of the
14 whole number of each House, which becomes law.

15 “SECTION 3. The Congress shall enforce and imple-
16 ment this article by appropriate legislation, which may rely
17 on estimates of outlays and receipts.

18 “SECTION 4. Total revenues shall include all receipts
19 of the United States Government except those derived
20 from borrowing. Total expenditures shall include all out-
21 lays of the United States Government except for those for
22 repayment of debt principal.”.

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