108TH CONGRESS 1ST SESSION

H. CON. RES. 17

Expressing the sense of Congress regarding the establishment by the Hyundai Motor Company of its first automotive manufacturing facility in the United States.

IN THE HOUSE OF REPRESENTATIVES

January 28, 2003

Mr. Everett (for himself, Mr. Rogers of Alabama, Mr. Davis of Alabama, Mr. Cramer, Mr. Bachus, Mr. Bonner, and Mr. Aderholt) submitted the following concurrent resolution; which was referred to the Committee on Energy and Commerce

CONCURRENT RESOLUTION

- Expressing the sense of Congress regarding the establishment by the Hyundai Motor Company of its first automotive manufacturing facility in the United States.
- Whereas on April 1, 2002, the Hyundai Motor Company decided to locate an automotive manufacturing facility in Montgomery, Alabama;
- Whereas this automotive manufacturing plant will be Hyundai's first facility in the United States;
- Whereas the expected investment in the United States economy from the new Montgomery Hyundai plant is more than \$1,000,000,000;

Whereas Hyundai's Montgomery, Alabama, facility will employ an estimated 2,000 primary workers and create more than 4,000 additional jobs in related industries; and

Whereas to date trade relations between the United States and the Republic of Korea with respect to automotive manufacturing have resulted in an approximate \$6,000,000,000 deficit with Korea: Now, therefore, be it

- 1 Resolved by the House of Representatives (the Senate 2 concurring), That Congress—
- (1) commends the Hyundai Motor Company for
 its decision to locate its first United States auto motive manufacturing facility in Montgomery, Ala bama;
 - (2) recognizes that the new facility in Montgomery, Alabama, will result in the gainful employment of several thousand Americans, as well as foster economic growth in the surrounding area; and
 - (3) recognizes that Hyundai's decision to locate this facility in Alabama is a positive step in improving trade relations between the United States and the Republic of Korea.

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