

107TH CONGRESS
1ST SESSION

S. RES. 87

Expressing the sense of the Senate that there should be established a joint committee of the Senate and House of Representatives to investigate the rapidly increasing energy prices across the country and to determine what is causing the increases.

IN THE SENATE OF THE UNITED STATES

MAY 10, 2001

Mr. DORGAN (for himself, Mr. DASCHLE, Mr. REID, Mr. DURBIN, Mrs. FEINSTEIN, Mrs. BOXER, Mrs. MURRAY, Mr. SCHUMER, Mr. HARKIN, and Mrs. CLINTON) submitted the following resolution; which was referred to the Committee on Rules and Administration

RESOLUTION

Expressing the sense of the Senate that there should be established a joint committee of the Senate and House of Representatives to investigate the rapidly increasing energy prices across the country and to determine what is causing the increases.

Whereas the price of energy has skyrocketed in recent months;

Whereas the California consumers have seen a 10-fold increase in electricity prices in less than 2 years;

Whereas natural gas prices have doubled in some areas, as compared with a year ago;

Whereas gasoline prices are close to \$2.00 per gallon now and are expected to increase to as much as \$3.00 per gallon this summer;

Whereas energy companies have seen their profits doubled, tripled, and in some cases even quintupled; and

Whereas high energy prices are having a detrimental effect on families across the country and threaten economic growth: Now, therefore, be it

1 *Resolved,*

2 **SECTION 1. SENSE OF THE SENATE CONCERNING THE**
 3 **NEED TO ESTABLISH A JOINT COMMITTEE OF**
 4 **THE SENATE AND HOUSE OF REPRESENTA-**
 5 **TIVES TO INVESTIGATE THE RAPIDLY IN-**
 6 **CREASING ENERGY PRICES ACROSS THE**
 7 **COUNTRY AND TO DETERMINE WHAT IS**
 8 **CAUSING THE INCREASES.**

9 It is the sense of the Senate that there should be es-
 10 tablished a joint committee of the Senate and House of
 11 Representatives to—

12 (1) study the dramatic increases in energy
 13 prices (including increases in the prices of gasoline,
 14 natural gas, electricity, and home heating oil);

15 (2) investigate the cause of the increases;

16 (3) make findings of fact; and

17 (4) make such recommendations, including rec-
 18 ommendations for legislation and any administrative

- 1 or other actions, as the joint committee determines
- 2 to be appropriate.

