

107TH CONGRESS
1ST SESSION

S. 634

To amend section 2007 of the Social Security Act to provide grant funding for additional Enterprise Communities, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 27, 2001

Ms. COLLINS introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend section 2007 of the Social Security Act to provide grant funding for additional Enterprise Communities, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the “Enterprise Commu-
5 nities Enhancement Act of 2001”.

6 SEC. 2. FUNDING ENTITLEMENT FOR ADDITIONAL ENTER-

7. PRIME COMMUNITIES.

8 (a) ENTITLEMENT.—Section 2007(a)(1) of the Social
9 Security Act (42 U.S.C. 1397f(a)(1)) is amended by strik-
10 ing “and” at the end of subparagraph (A), by striking

1 the period at the end of subparagraph (B) and inserting
2 “; and”, and by adding at the end the following:

3 “(C) 7 grants under this section for each
4 qualified enterprise community that is in the
5 State and is designated pursuant to section 766
6 of the Agriculture, Rural Development, Food
7 and Drug Administration, and Related Agencies
8 Appropriations Act, 1999.”.

9 (b) AMOUNT OF GRANTS.—Section 2007(a)(2) of
10 such Act (42 U.S.C. 1397f(a)(2)) is amended—

11 (1) by redesignating subparagraph (C) as sub-
12 paragraph (D); and

13 (2) by inserting after subparagraph (B) the fol-
14 lowing:

15 “(C) ADDITIONAL ENTERPRISE COMMU-
16 NITY GRANTS.—The amount of the grant to a
17 State under this section for each qualified en-
18 terprise community referred to in paragraph
19 (1)(C) shall be \$500,000, multiplied by the pro-
20 portion of the population of the community that
21 resides in the State.”.

22 (c) TIMING OF GRANTS.—Section 2007(a)(3) of such
23 Act (42 U.S.C. 1397f(a)(3)) is amended by adding at the
24 end the following:

1 “(C) ADDITIONAL QUALIFIED ENTERPRISE
2 COMMUNITIES.—With respect to each qualified
3 enterprise community referred to in paragraph
4 (1)(C), the Secretary shall make 1 grant under
5 this section to the State in which the commu-
6 nity lies on the first day of fiscal year 2002 and
7 of each of the 6 succeeding fiscal years.”.

8 (d) FUNDING.—Section 2007(a)(4) of such Act (42
9 U.S.C. 1397f(a)(4)) is amended—

10 (1) by striking “(4) FUNDING.—
11 \$1,000,000,000” and inserting the following:

12 “(4) FUNDING.—

13 “(A) ORIGINAL GRANTS.—
14 \$1,000,000,000”;

15 (2) by inserting “for empowerment zones and
16 enterprise communities described in subparagraphs
17 (A) and (B) of paragraph (1)” before the period;
18 and

19 (3) by adding after and below the end the fol-
20 lowing:

21 “(B) ADDITIONAL ENTERPRISE COMMU-
22 NITY GRANTS.—\$70,000,000 shall be made
23 available to the Secretary for grants under this
24 section for enterprise communities referred to
25 in paragraph (1)(C).”.

1 (e) DEFINITIONS.—

2 (1) QUALIFIED ENTERPRISE COMMUNITY.—Section 2007(f)(2)(A) of such Act (42 U.S.C. 1397f(f)(2)(A)) is amended by inserting “or pursuant to section 766 of the Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act, 1999” before the semicolon.

9 (2) STRATEGIC PLAN.—Section 2007(f)(3) of such Act (42 U.S.C. 1397f(f)(3)) is amended by inserting “or under section 766 of the Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act, 1999” before the period.

15 **SEC. 3. USE OF GRANT FUNDS.**

16 (a) REVOLVING LOAN ACTIVITIES.—Section 2007(b) of the Social Security Act (42 U.S.C. 1397f(b)) is amended by adding at the end the following:

19 “(5) REVOLVING LOAN ACTIVITIES.—

20 “(A) IN GENERAL.—In order to assist disadvantaged adults and youths in achieving and maintaining economic self-support, a State may use amounts paid under this section to fund revolving loan funds or similar arrangements for the purpose of making loans to residents, insti-

1 or times as the Secretary determines that
2 funds are needed for such capitalization.”.

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