

107TH CONGRESS
1ST SESSION

S. 459

To amend the Internal Revenue Code of 1986 to reduce the tax on vaccines to 25 cents per dose.

IN THE SENATE OF THE UNITED STATES

MARCH 6, 2001

Mr. BUNNING (for himself and Mr. BREAUX) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to reduce
the tax on vaccines to 25 cents per dose.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Vaccinate America’s
5 Children Now Act”.

6 **SEC. 2. REDUCTION IN TAX ON VACCINES.**

7 (a) IN GENERAL.—Paragraph (1) of section 4131(b)
8 of the Internal Revenue Code of 1986 (relating to amount
9 of tax) is amended by striking “75 cents” and inserting
10 “25 cents”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall take effect on the date of the enact-
3 ment of this Act.

4 (c) LIMITATION ON CERTAIN CREDITS OR RE-
5 FUNDS.—For purposes of applying section 4132(b) of the
6 Internal Revenue Code of 1986 with respect to any claim
7 for credit or refund filed before January 1, 2002, the
8 amount of tax taken into account shall not exceed the tax
9 computed under the rate in effect on the day after the
10 date of the enactment of this Act.

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