

107TH CONGRESS
1ST SESSION

S. 380

To amend the Consolidated Farm and Rural Development Act to provide that agricultural producers that suffer or are likely to suffer substantial economic injury as the result of a sharp and significant increase in certain costs are eligible to receive emergency loans.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 15, 2001

Mr. KOHL (for himself and Mr. HARKIN) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Consolidated Farm and Rural Development Act to provide that agricultural producers that suffer or are likely to suffer substantial economic injury as the result of a sharp and significant increase in certain costs are eligible to receive emergency loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AGRICULTURAL PRODUCER EMERGENCY**
4 **LOANS.**

5 Section 321(a) of the Consolidated Farm and Rural
6 Development Act (7 U.S.C. 1961(a)) is amended in the
7 third sentence—

1 (1) by striking “operations have” and inserting
2 “operations (i) have”; and

3 (2) by inserting before the period at the end the
4 following: “, or (ii)(I) are owned or operated by such
5 an applicant that is also a small business concern
6 (as defined in section 3 of the Small Business Act
7 (15 U.S.C. 632)), and (II) have suffered or are like-
8 ly to suffer substantial economic injury as the result
9 of a sharp and significant increase in energy costs
10 or input costs from energy sources”.

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