

107TH CONGRESS
2D SESSION

S. 2105

To amend the Trade Act of 1974 to extend the Generalized System of Preferences.

IN THE SENATE OF THE UNITED STATES

APRIL 11, 2002

Mr. INHOFE introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Trade Act of 1974 to extend the Generalized System of Preferences.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF GENERALIZED SYSTEM OF**
4 **PREFERENCES.**

5 (a) EXTENSION OF DUTY-FREE TREATMENT UNDER
6 SYSTEM.—Section 505 of the Trade Act of 1974 (19
7 U.S.C. 2465(a)) is amended by striking “September 30,
8 2001” and inserting “December 31, 2005”.

9 (b) RETROACTIVE APPLICATION FOR CERTAIN LIQ-
10 UIDATIONS AND RELIQUIDATIONS.—

1 (1) IN GENERAL.—Notwithstanding section 514
2 of the Tariff Act of 1930 or any other provision of
3 law, and subject to paragraph (2), the entry—

4 (A) of any article to which duty-free treat-
5 ment under title V of the Trade Act of 1974
6 would have applied if the entry had been made
7 on September 30, 2001,

8 (B) that was made after September 30,
9 2001, and before the date of the enactment of
10 this Act, and

11 (C) to which duty-free treatment under
12 title V of that Act did not apply,
13 shall be liquidated or reliquidated as free of duty,
14 and the Secretary of the Treasury shall refund any
15 duty paid with respect to such entry. As used in this
16 subsection, the term “entry” includes a withdrawal
17 from warehouse for consumption.

18 (2) REQUESTS.—Liquidation or reliquidation
19 may be made under paragraph (1) with respect to
20 an entry only if a request therefor is filed with the
21 Customs Service, within 180 days after the date of
22 the enactment of this Act, that contains sufficient
23 information to enable the Customs Service—

24 (A) to locate the entry; or

- 1 (B) to reconstruct the entry if it cannot be
- 2 located.

