

107TH CONGRESS
2D SESSION

S. 1927

To amend the Internal Revenue Code of 1986 to freeze the highest Federal income tax rate at 38.6 percent.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 8, 2002

Mr. DAYTON introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to freeze the highest Federal income tax rate at 38.6 percent.

1 *Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,*
3 **SECTION 1. FREEZE OF HIGHEST INCOME TAX RATE AT 38.6**
4 **PERCENT.**

5 (a) IN GENERAL.—The last column in the table con-
6 tained in section 1(i)(2) of the Internal Revenue Code of
7 1986 (relating to reductions in rates after June 30, 2001)
8 is amended by striking “37.6%” and “35.0%” and insert-
9 ing “38.6%”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 2003.

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