107TH CONGRESS
1ST SESSION

S. 1817

To amend the Internal Revenue Code of 1986 to provide for student loan forgiveness tax parity.

IN THE SENATE OF THE UNITED STATES

DECEMBER 13, 2001

Mr. VOINOVICH (for himself and Mr. THOMPSON) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide for student loan forgiveness tax parity.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. STUDENT LOAN FORGIVENESS TAX PARITY.

(a) IN GENERAL.—Section 108(f)(1) of the Internal Revenue Code of 1986 (relating to student loans) is amended by inserting ‘‘or pursuant to section 5379 of title 5, United States Code’’ after ‘‘class of employers’’.

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to discharges of indebtedness made on or after the date of enactment of this Act.

○