

107TH CONGRESS  
1ST SESSION

# S. 1670

To amend the Small Business Investment Act of 1958 with respect to subsidy fees.

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IN THE SENATE OF THE UNITED STATES

NOVEMBER 9, 2001

Mr. KERRY introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

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## A BILL

To amend the Small Business Investment Act of 1958 with respect to subsidy fees.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Ven-  
5 ture Capital Act of 2001”.

6 **SEC. 2. SUBSIDY FEES.**

7 (a) IN GENERAL.—Section 303 of the Small Business  
8 Investment Act of 1958 (15 U.S.C. 683) is amended—

9 (1) in subsection (b)—

1 (A) by striking “of not more than 1 per-  
 2 cent per year”;

3 (B) by inserting “which amount may not  
 4 exceed 1.38 percent per year, and” before  
 5 “which shall be paid”; and

6 (C) by striking “September 30, 2000” and  
 7 inserting “September 30, 2001”; and  
 8 (2) in subsection (g)(2)—

9 (A) by striking “of not more than 1 per-  
 10 cent per year”;

11 (B) by inserting “which amount may not  
 12 exceed 1.38 percent per year, and” before  
 13 “which shall be paid”; and

14 (C) by striking “September 30, 2000” and  
 15 inserting “September 30, 2001”.

16 (b) EFFECTIVE DATE.—The amendments made by  
 17 this section shall become effective on October 1, 2001.

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