

107TH CONGRESS  
1ST SESSION

# S. 1142

To amend the Internal Revenue Code of 1986 to repeal the minimum tax preference for exclusion for incentive stock options.

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IN THE SENATE OF THE UNITED STATES

JUNE 29, 2001

Mr. LIEBERMAN introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to repeal the minimum tax preference for exclusion for incentive stock options.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Entrepreneurs Risk  
5       Incentive Act of 2001”.

6       **SEC. 2. REPEAL OF MINIMUM TAX PREFERENCE FOR EX-**  
7       **CLUSION FOR INCENTIVE STOCK OPTIONS.**

8       (a) IN GENERAL.—Subsection (b) of section 56 of the  
9       Internal Revenue Code of 1986 (relating to adjustments

1 in computing alternative minimum taxable income) is  
2 amended by striking paragraph (3).

3 (b) EFFECTIVE DATE.—The amendment made by  
4 this section shall apply to options exercised in calendar  
5 years beginning after the date of the enactment of this  
6 Act.

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